



**Notice of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A regular meeting of the Board of Trustees of Lago Vista ISD will be held on July 14, 2008 at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Consider Parent/Student Level III appeal. The Board will go into closed session pursuant to Texas Government Code, Section 551.074.
2. Private consultation with the Board's attorney to receive legal advice regarding Parent/Student Level III appeal. The Board will go into closed session pursuant to Texas Government Code, Section 551.071.
3. Invocation
4. Welcome visitors
5. Public participation
6. Consider value engineering proposals and construction contract for restroom and concession stand project
7. Consider student drug testing proposal for school year 2008-09
8. Consider audit firm for school year 2008-09
9. Consider Technology Proposal
10. Consider PDAS Calendar and appraisers
11. Superintendent report
12. Minutes of previous meetings
13. Monthly financial report
14. Budget amendments
15. Personnel items which may include topics delineated in TGC 551.074
16. Personnel recommendations for employment of professional staff
17. Closed session attorney-client consultation regarding the employment of the Superintendent pursuant to Texas Government Code sections 551.074 and 551.071
18. Possible action regarding closed session matters
19. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Barbara Qualls, Ph.D.
Superintendent

Date

<p>Value Engineering Options for LVISD Restroom/Concession Stand Project</p>

1	Remove Liquidated Damages	\$ (2,500.00)	\$ 2,500.00
2	Shingle Roof in lieu of Metal Roof	\$ (3,184.00)	\$ 3,184.00
3	Rehax PEX in lieu of Copper Pricing	\$ (1,500.00)	\$ NO
4	Delete the Cove and Base Heaters	\$ (1,748.00)	\$ 1,748.00
5	Concrete Retaining Walls in lieu of Rock Walls	\$ (3,350.00)	\$ 3,350.00
6	Delete Owner's Contingency	\$ (20,000.00)	\$ NO
7	Remove Auto-Flush Valves	\$ (4,042.00)	\$ 4,042.00
8	Regular kitchen faucet in lieu of sensor faucet	\$ (390.00)	\$ 390.00
9	2 Compartment sink in lieu of 3 compartment sink	\$ (1,343.00)	\$ NO

				\$ 4,268.00 (base bid)
10	Wall mounted sinks in lieu of wash fountains	\$ (4,268.00)		
				\$ 6,268.00 (alt bid)
11	Circulating pump in lieu of temperature control valve	\$ (3,067.00)	\$ 3,067.00	
12	Change drinking fountain to alternate style	\$ (1,639.00)	\$ 1,639.00	

Value Engineering = TOTAL BASE BID ITEMS - \$ 24,188.00

Value Engineering = TOTAL INCLUDING ALTERNATE - \$ 26,188.00

Contract amount with Base Bid only would be \$395,812.00.

Contract amount if Alternate is accepted would be \$421,812.00

SHW recommends accepting the items listed in the 5th column with \$ values, and not accepting the items listed as NO.

Our goal will be to return as much of the contingency to the District as possible, but because of the possibility of unknown conditions regarding the site, do not recommend taking it out of the contract at this time.

Proposal – July 14, 2008

STUDENT DRUG USE PREVENTION PROPOSAL LAGO VISTA ISD

RATIONALE

Lago Vista ISD has a vital interest in maintaining a positive learning environment that is safe and healthy for all students. To fulfill that purpose, the District designed a random drug testing program as a positive, proactive approach to promote a drug free student body. The program is academically non-punitive. However, it is designed to teach self-responsibility and that there are consequences for misbehavior.

By adopting the program, the District desires to: (1) provide for the health and safety of all students, (2) undermine the effects of peer pressure by providing a legitimate reason for students to refuse to use illegal drugs, (3) deter students from using drugs, (4) prevent injury or harm to students that may arise as a result of drug use, and (5) to provide resources for support and assistance to any student who may be using illegal drugs.

APPLICABILITY

Since drug use can increase the risk of injury to students participating in school-sponsored extracurricular activities and since these students are often role models to other students, the District shall require all students in grades 7-12 who participate in school-sponsored extracurricular activities to undergo random drug testing. School sponsored extracurricular activities include but are not limited to:

Football	Volleyball	Basketball	Cross Country
Baseball	Softball	Tennis	Track
Golf	Powerlifting	Cheerleading	Band
Academic UIL	One Act Play	FFA	Academic Decathlon
Student Council	National Honor Society		Class Officers
Destination Imagination			

VOLUNTARY PARTICIPATION

Any student in grades 7-12 to whom the program may not apply, as specified above, shall be allowed to participate voluntarily in the student drug-testing program. This policy will be implemented with respect to voluntary participants in the same manner as with those students who choose to participate in school-sponsored extracurricular activities.

STUDENT CODE OF CONDUCT

The random drug testing program is not intended to abridge or interfere with the application of the Student Code of Conduct or the Discipline Matrix. However, the consequences set forth in the Student Code of Conduct and/or the Discipline Matrix for the possession, use, selling, delivering, giving or being under the influence of illegal drugs or alcohol shall not be invoked only on the basis of a positive test result under this program.

Proposal – July 14, 2008

STUDENT AND PARENT PERMISSION

Written parental consent to random drug testing must be completed before a student is allowed to participate in a practice or competition of a school-sponsored extracurricular activity.

No student may participate in a practice or competition until the consent form is executed and on file with the designated school official. If the student is of legal age (age 18 or older), he or she must sign the permission form. Consent forms are valid for the current school year only.

Because participation in extracurricular activities is a privilege and not a right, refusal to consent to random drug testing will result in the denial of participation in the identified extracurricular activities.

TESTING PROCEDURES AND PROTOCOL

The District shall provide the testing entity with a list of all identified extracurricular activity participants and voluntary participants. Students will be chosen for the testing by random selection conducted by the testing laboratory. The random selection process is intended to eliminate subjective factors from playing a role in the selection of the students to be tested.

FREQUENCY

A percentage of students in grades 7-12 participating in school sponsored extracurricular activities and students who are voluntarily participating shall be tested. The testing entity will select the dates for conducting the periodic random drug test. The selection of dates will not follow any recognizable pattern.

TESTING STANDARDS

Testing shall be conducted through accepted scientific means using approved practices and procedures established by the testing entity selected by the District. The testing parameters shall be set at industry standards as defined by the National Institute for Drug Abuse. The testing entity will have met all standards for certification as established by the Substance Abuse and Mental Health Services Administration (SAMHSA) and all testing shall be conducted by qualified laboratory personnel in accordance with accepted practices and procedures.

Testing shall be accomplished by urinalyses using accepted immunological screening procedures, and chain of custody documentation shall be maintained throughout the collection and testing process.

Specimen samples shall be collected under conditions which are not more intrusive to students than the conditions experienced in a public restroom. The Superintendent, with cooperation of the testing laboratory, shall develop regulations for the collection and testing of specimens.

Proposal – July 14, 2008

The vendor with whom the District contracts for drug testing shall provide the services of a Medical Review Officer (MRO) who is certified by the Medical Review Officer Certification Council or by the American Association of Medical Review Officers as having proven by examination to have the appropriate medical training to properly interpret and evaluate the results of any drug testing authorized by the District. The MRO shall, as well, agree to abide by the procedures established by the District for the evaluation and timely reporting of any positive results.

NOTIFICATION OF TEST RESULTS

In the case of a confirmed positive test, the MRO or an authorized representative shall attempt to contact the parent or person otherwise in lawful control of the student, within one school day of having received the results. Should the MRO be unsuccessful in initial attempts to contact the parent within the time specified, the District shall provide assistance in locating the parent or person otherwise in lawful control of the student. In such cases, the parties should only assume that the purpose of the contact is for the purpose of responding to routine questions associated with the follow-up of a positive test result and inquiring about any medication ingested by the student. Verification of the positive result shall be done by a second test of the original specimen. Upon verification of a second positive test, the MRO or representative shall report the result to the Superintendent or designee within one school day after confirmation with the parent or person otherwise responsible for the student.

CONFIDENTIALITY

Student privacy will be protected in accordance with all applicable laws. Records of test results will be kept confidential and provided only to the student, his or her parent or person otherwise in lawful control of the student, the Superintendent or designee, personnel responsible for administering the extracurricular activity, other school officials with a legitimate interest in the information, or as otherwise required by law or overriding health or safety concerns. **Test results are kept separate from other school records and will be maintained under lock and key in the central office.** School personnel are only allowed to view the information if they have a legitimate interest in the results. Results shall not be shared with law enforcement except as required by law. Upon written request of the parent or person otherwise in lawful control of the student, or a student of legal age, testing results may be released to treatment facilities.

All test results shall be destroyed when the student graduates or when the student's eligibility to participate in extracurricular activities expires. The test results will not be transferred to another district.

The contracted laboratory, and MRO shall be prohibited from releasing any statistical information relating to the nature or rate of any positive tests that result from the testing program to any person, organization, news publication, or the media without the expressed written consent of the District. The contracted laboratory and/or MRO shall, however, provide the Superintendent a report, at least quarterly, which shall include the

Proposal – July 14, 2008

number of tests performed during the specified period, the rate of positive and negative results, and a list of substances identified from any positive results.

SUBSTANCES ELIGIBLE FOR TESTING

For purposes of the program, the term “drugs” shall be defined as any substance defined as prohibited by either federal or Texas law for use by students, including but not limited to the following:

Amphetamines/methamphetamines	Barbiturates	Prescription drugs
Cannabinoids/marijuana	Steroids	of others
Phencyclidine	Benzodiazepines	
Cocaine	Methaqualone	
Opiates	Propoxyphene	
Alcohol	Inhalants/abusable volatile chemicals	

The District shall reserve the right to test for any and all illegal or controlled substances, including adulterants used to mask test results, as determined at the discretion of the District.

FAILURE OR REFUSAL TO SUBMIT TO DRUG TESTING

Refusal to submit to a drug test or noncompliance with the testing after signing the consent form shall result in the same consequences as if the student had received a positive test and will be reported to the appropriate school representatives.

ADULTERATED SPECIMEN

If the testing entity determines that a student adulterated or tampered with a specimen, the student shall receive the same consequence as if the student had received a positive test.

CONSEQUENCES

FIRST POSITIVE TEST RESULT

The District has established the following consequences for the first positive test results.

Notification: Within five school days, the principal shall schedule a conference, to discuss conditions for continued participation in extracurricular activities, with personnel responsible for administering the extracurricular activities in which the student participates, and the parent or guardian.

Counseling: As a condition to returning to full participation, the student must provide documentation that he or she attended and successfully completed four hours of substance abuse counseling from an approved provider. Proof of counseling must be furnished to the principal within 30 days of the testing date. Any costs of counseling services shall be the responsibility of the parent or other person having lawful control of the student.

Proposal – July 14, 2008

Additional Testing: The student shall be required to submit to testing on the next three random testing dates.

Failure to Comply: Failure to meet these requirements within the specified time lines shall result in the student being suspended from participation in all identified extracurricular activities until the requirements are satisfied.

SECOND POSITIVE TEST RESULT

The District has established the following consequences for the second positive test results.

Notification: Within five school days, the principal shall schedule a conference with personnel responsible for administering the extracurricular activities, in which the student participates, and the parent or guardian.

Suspension: The student shall be suspended from all extracurricular activity performances and competition for a period of 30 days from the date of the second positive test result. However, the student may attend all regularly scheduled practices and meetings.

Counseling: As a condition to returning to full participation, the student must provide documentation that he or she attended and successfully completed twelve (12) hours of substance abuse counseling from an approved provider. Proof of counseling must be furnished to the principal within 30 days of the testing date. Any costs of counseling services shall be the responsibility of the parent or other person having lawful control of the student.

Additional Testing: As a prerequisite for returning to full participation, the student must submit to a new drug test and have a negative (clean) test result.

The student shall also be required to submit to testing on the next six random testing dates.

Failure to Comply: Failure to meet these requirements within the specified time lines shall result in the student being suspended from participation in all identified extracurricular activities until the requirements are satisfied.

THIRD POSITIVE TEST RESULT

The District has established the following consequences for the third positive test results.

Notification: Within five school days, the principal shall schedule a conference with personnel responsible for administering the extracurricular activities, in which the student participates, and the parent or guardian.

Proposal – July 14, 2008

Suspension: The student shall be suspended from all extracurricular activities including participation in practice for the remainder of the school year or 89 days whichever is longer. Students must test negative at the end of the suspension before participation in extracurricular activities.

Counseling: As a condition to returning to full participation, the student must provide documentation that he or she attended and successfully completed twenty-four (24) hours of substance abuse counseling from an approved provider. Proof of counseling must be furnished to the principal within 60 days of the testing date. Any costs of counseling services shall be the responsibility of the parent or other person having lawful control of the student.

Additional Testing: The student shall be required to submit to testing at each random testing time for the remainder of his/her enrollment in the district.

Failure to Comply: Failure to meet these requirements within the specified time lines shall result in the student being suspended from participation in all identified extracurricular activities until the requirements are satisfied.

FOURTH POSITIVE TEST RESULT

The District has established the following consequences for the fourth positive test results.

Notification: Within five school days, the principal shall schedule a conference with personnel responsible for administering the extracurricular activities, in which the student participates, and the parent or guardian.

Suspension: The student shall be suspended from all extracurricular activities for the remainder of his/her attendance in the District

Reinstatement: A student suspended from all extracurricular activities after a fourth positive test result may petition, after one calendar year from the date of suspension, the Superintendent or designee for consideration of reinstatement. Reinstatement shall be contingent on substantiated rehabilitation and other conditions deemed appropriate.

If a reinstatement is granted, the student will have to pass a drug test, submit to additional testing each time it is offered for the remainder of his/her attendance in school. Any failed drug test after four offenses will result in suspension for the balance of the student's school attendance period.

SUSPENSION

Suspension will commence immediately following the parent conference. Student will be eligible to participate once again at the close of the school day on the final day of the suspension period.

Proposal – July 14, 2008

Any suspension that is not completed during the course of the school year shall be extended in to the following year. Student may not participate in summer school sponsored extracurricular activities while completion of suspension is pending.

FAILURE TO COMPLETE SANCTIONS AFTER POSITIVE TEST

Any student who fails to complete sanctions after a positive test will be required to complete the imposed sanctions and also submit to and test negative on a drug/alcohol test prior to being reinstated in extra-curricular activities.

POSITIVE TEST OF VOLUNTARY PARTICIPANT

The consequences of a positive test result shall apply to a student who participates in the drug-testing program voluntarily in the same manner as with a student who participates in school-sponsored extracurricular activities.

STUDENT SUPPORT SERVICES

The District shall support and assist any student who may be required to participate in substance abuse education or counseling program with identification of and referral to reputable social service agencies as appropriate. Any cost of such services, however, shall be the responsibility of the student and/or parent or person otherwise in lawful control of the student.

ACADEMICALLY NON-PUNITIVE

A positive drug test will not affect the student's grade in any curricular class associated with the extracurricular activities. However, if participation in the extracurricular activities is required for the class or affect the student's grade, the student may be required to satisfy participation requirements in alternative ways. The result of the drug tests will not be documented in the student's academic record.

APPEALS PROCEDURE

Should a student or parent or person otherwise in lawful control or the student elect to appeal a positive test result, another test of the specimen in question may be conducted by a laboratory that is mutually agreed upon by both parties. A request for a retest must be made in writing to the Superintendent or designee within forty-eight (48) hours from the time that the parents were first notified of a positive test result by the MRO. In such cases, the student and/or parent or person otherwise in lawful control of the student shall assume responsibility for payment of all fees related to the third test.

The results of the retest conducted by an approved second laboratory will be used in lieu of the results generated by the District's testing laboratory. However, retest results from a non-approved laboratory will not be considered.

ADVISORY COMMITTEE

An advisory committee, chaired by the secondary school nurse will be formed. In addition to the secondary school nurse, membership of the committee will include:

Proposal – July 14, 2008

Three teachers of secondary students
Two parents of secondary students
Student Resource Officer
At least one secondary building level administrator
Director of Athletics

The advisory committee will be responsible for collecting and incorporating community input gathered during the community meetings that will be held prior to the initial implementation of this program. In addition, the advisory committee will select the vendor to administer the random drug tests. The advisory committee will also be responsible for reviewing the program effectiveness at least once a year and reporting to the Superintendent of Schools the results of their review.

**Schedule of Qualifications
to Provide Audit Services to**

**LAGO VISTA INDEPENDENT
SCHOOL DISTRICT**

For the Year Ended August 31, 2008

**Singleton, Moore & Company LLP
Certified Public Accountants**

**930 South Bell Boulevard, Suite 404
Cedar Park, Texas 78613
Phone (512) 310-5600 Fax (512) 310-5689**

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

Letter of Transmittal	1
Firm Profile	2
Our Approach to Conducting the Audit	3
Benefits to your School District	4
Our Understanding of the Professional Services Required	5
Comparison of Generally Accepted Auditing Standards and Governmental Auditing Standards	6
Ethics, Professional Standards, Independence, and Quality Review	8
Personnel, Assistance from your School District, and Training	9
Resumes of Engagement Personnel	10
References	14
Estimate of Time Budget	15
Proposed Fees	16
Engagement Acceptance	17

APPENDIX

Firm Quality Review



930 S. Bell Blvd., Suite 404 Cedar Park, Texas 78613
(512) 310-5600 fax (512) 310-5689

June 11, 2008

To the Board of Trustees
Lago Vista Independent School District

Ladies and Gentlemen:

We are pleased to submit this schedule of qualifications to serve as the auditors for Lago Vista Independent School District, beginning with the fiscal year ending August 31, 2008. Inside this proposal you will find detailed information about Singleton, Moore & Company, LLP and the experienced personnel that make up the school district audit team. Below is contact information regarding the firm. Please feel free to contact us at any time with questions about this proposal.

Contact Personnel: Preston Singleton, CPA
Audit Director
Office (512) 310-5600 Cell (512) 656-2466

Jack N. Clark, CPA, CGFM
Audit Senior
(512) 923-9542

Name of Firm: Singleton, Moore & Company, LLP
Certified Public Accountants

Address: 930 South Bell Boulevard, Suite 404, Cedar Park, Texas 78613

The scope of our engagement will include an audit of the financial statements of Lago Vista Independent School District as of and for the year ended August 31, 2008, in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We understand that Lago Vista Independent School District may request to extend this agreement annually following satisfactory delivery of the services specified in this proposal and engagement letter.

We hope that you will review this proposal in detail, consider our qualifications, contact some of our references listed on page 14, and come to the conclusion that Singleton, Moore & Company, LLP is the audit firm best suited to provide audit services to Lago Vista Independent School District for this and upcoming years.

Sincerely,

Preston K. Singleton, CPA

Preston Singleton, CPA
Cedar Park, Texas

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

FIRM PROFILE

Singleton, Moore & Company, LLP is a certified public accounting firm registered in the State of Texas with offices in Cedar Park and San Angelo, Texas. Founded in January of 2008, the firm is a partnership resulting from the combination of the public accounting firms of Preston Singleton, CPA, PC, and Brandon Moore, PC. The newly established partnership specializes in the areas of tax compliance for individuals and businesses and audit and assurance services for governmental and non-profit organizations.

The firm's audits are actively managed by Preston Singleton, CPA, the audit partner for Singleton, Moore & Company, LLP. Mr. Singleton worked for several years in multi-service public accounting firms before founding his own firm in March 2005. Mr. Singleton has always enjoyed providing a high level of service to clients and actively manages all phases of audit engagements for the firm including planning, fieldwork, and report preparation.

Mr. Singleton works extensively with Jack N. Clark, CPA, CGFM, who brings with him over 25 years of experience in governmental accounting and auditing. Mr. Clark currently serves as the appointed county auditor for Lampasas County and over his career has audited several Texas cities, counties, and school districts. Mr. Clark assists with audits of the firm's governmental and non-profit clients and participates on audit fieldwork.

Mr. Singleton and Mr. Clark are the primary members of the governmental and non-profit audit team. Both are available for consultation with all clients of the firm year round for audit and governmental accounting questions. Currently, junior staff may conduct preliminary audit procedures onsite at client offices and accompany Mr. Singleton or Mr. Clark during final audit fieldwork, but are not assigned to manage engagements. Audit work is administered from the firm's office in Cedar Park, Texas, and audit fieldwork is primarily conducted at client offices.

Both Mr. Singleton and Mr. Clark are certified public accountants licensed in the State of Texas. Both individuals meet the independence requirements of *Government Auditing Standards*, published by the U.S. General Accounting Office, in regards to Lago Vista ISD. In addition, the firm of Singleton, Moore & Company, LLP, does not have a record of substandard audit work and is in compliance with all specific requirements imposed by state or local law, rules, and regulations.

The firm's most recent quality control review is included in the appendix of this document. This review included specific government engagements of our firm.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

APPROACH TO CONDUCTING THE AUDIT

We feel the most important aspect of our audit approach is that we view the audit process as a *year round* event. Our firm does not dabble in audits to supplement our tax practice during slow periods. The audit division personnel of Singleton, Moore & Company, LLP, are dedicated to financial auditing and at all times of the year are either planning audits or conducting audits in various phases.

Mr. Singleton believes the financial audit can be a pleasant process for all involved and does not have to be difficult or disruptive for any organization. This can be accomplished with extensive preparation for the audit by both the audit firm and your business office personnel. Our promise is to arrive at your offices with a detailed audit plan already in place and ready to begin our testing. We in turn ask that your staff have the books completely closed for the year to be audited, and that all of the information we have requested prior to arriving is readily available for our review. Our audit request list contains the items and activities that we feel are part of *closing the books* and can serve as an excellent preparation tool.

It is our belief that accomplishing a substantial amount of audit work at an interim date range, prior to the actual fiscal year end, facilitates the timely completion of the audit and improves communications between us and your staff.

We have learned from prior experience in conducting governmental audits that most business office personnel are eager to provide any information needed by the auditor in order to conduct the audit. Therefore, to facilitate the process of gathering and preparing this information, we provide a detailed audit request list to your staff well in advance of beginning fieldwork at your location. Ideally, this information will be provided to us two weeks prior to the agreed start date of the audit fieldwork. Obtaining this information in advance allows us to perform our audit risk assessment, conduct a preliminary analysis of your transactions, make an assessment of potentially needed adjusting journal entries, and to have our expenditure testing samples selected and ready to provide to your staff.

We believe in open communication during the audit and will keep your staff informed of our progress and any situations that might arise where we may need assistance or additional information. On the initial date of audit fieldwork at your office, we will hold an informal entrance conference in order to introduce ourselves to your financial staff and inventory the materials provided from the audit request list.

Near the conclusion of fieldwork, Mr. Singleton will hold an exit interview with the Director of Finance and other administrative personnel as desired by you to discuss the status of the audit, any known management letter comments or audit findings, and to plan for presentation of the Annual Financial Report to the Board of Trustees or Finance Committee. Other items pertinent to the audit may arise later during report preparation and will be discussed with appropriate personnel at that time.

The majority of our workpapers will be prepared using Microsoft Word and Excel and will be available to you upon request. In addition, we utilize advanced audit software specifically designed for audits of Texas school Districts. This software, titled Audit LEA, was developed by a company local to Austin, Texas, and provides us with the capability to efficiently produce GASB-34 compliant governmental financial statements and to document the process along the way.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

BENEFITS TO LAGO VISTA INDEPENDENT SCHOOL DISTRICT

AVAILABILITY

We will be available for consultation year-round and encourage your staff to call us with questions. Our experience has shown that dealing with issues promptly as they arise will often prevent serious problems at audit time. Mr. Singleton and Mr. Clark both believe that being accessible to the client when advice is needed is a critical factor in the client / auditor relationship. Because we anticipate providing assistance year-round we have considered that in our proposed fee and will not bill you additionally for audit related phone calls. Should the District wish to engage us for additional projects during the year outside of the scope of the audit, we would discuss additional fees with you at that time.

TRAINING

The audit process is an excellent opportunity for the District's business office personnel to learn more about the financial reporting process and to continuously improve in the performance of their jobs. We facilitate this learning process by communicating with your staff during the audit what we have found to be *best practices* in the various areas of the financial management process.

GOVERNMENTAL AUDITING EXPERIENCE

Mr. Singleton and Mr. Clark are both specialists in governmental accounting and auditing. Mr. Singleton has been involved with governmental audits for over eight years and managed the audit fieldwork and reporting process for school districts and various other governmental entities for a regional accounting firm. Mr. Clark has had a long career in governmental auditing, serving as auditor for various cities, counties, and school districts. Mr. Clark also serves as the appointed county auditor for Lampasas County.

MANAGEMENT RECOMMENDATIONS

We will constantly be alert during the course of the engagement for matters which may be of concern to the District's management and areas for potential improvement. Any matters noted during the audit will be communicated to you in writing and discussed with you in detail. The management letter will include communication of material weaknesses and reportable conditions in the internal control structure (if any exist), as well as any other items of interest, including potential improvements to operations.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

OUR UNDERSTANDING OF THE PROFESSIONAL SERVICES REQUIRED

Our understanding of the professional services required by the Lago Vista Independent School District is an audit of the general purpose financial statements in accordance with generally accepted auditing standards as prescribed by the American Institute of Certified Public Accountants (AICPA) and standards promulgated by the Governmental Accounting Standards Board. The audit will be conducted in accordance with the compliance requirements established by the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, if applicable; Government Auditing Standards issued by the Comptroller General of the United States; and the Texas Education Agency's Financial Accountability System Resource Guide. To comply with the Office of Management and Budget's Circular A-133, a study and evaluation of the internal control structure will include internal accounting and administrative controls for all major federal financial assistance programs or 50% of all federal programs if expenditures for major programs are less than 50% of total federal program expenditures. Any material weakness noted during the study and evaluation of internal accounting and administrative controls will be reported.

The audit will include preparation of advisory comments with respect to the District's internal control structure and administrative procedures. The financial statement audit is to determine whether (1) the financial statements present fairly the financial position, results of operations, and cash flows or changes in financial positions in accordance with generally accepted principles, and (2) whether the Lago Vista Independent School District has complied with laws and regulations for those transactions and events that may have a material effect on the financial statements. The financial related audit will also include determining whether (1) financial reports and related items are fairly presented, (2) financial information is presented in accordance with established or stated criteria, and (3) the school district has adhered to specific financial compliance requirements. Additionally, the audit will include the performance of certain audit procedures for the purpose of reviewing the accuracy of fiscal information provided by the district through the Public Education Information Management System (PEIMS), as required by Section 44.008(b) of the Texas Education Code.

The primary objective of the engagement is the completion of an audit of the financial statements, and upon its completion and subject to its findings, the expression of an opinion on such financial statements. An audit made in accordance with generally accepted auditing standards is subject to limitations and the inherent risk that errors or irregularities, if they exist, will not be detected. However, if during the course of the audit we become aware of such errors or irregularities, we will bring them to your attention. Should you then wish us to expand our normal auditing procedures; we will be pleased to work with you on developing a separate engagement for that purpose.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

**COMPARISON OF GENERALLY ACCEPTED AUDITING STANDARDS AND
GOVERNMENT AUDITING STANDARDS**

Auditing standards provide measures of quality that can be used to judge the effectiveness of the tests and procedures used to meet the audit objectives. Standards for traditional financial audits are known as generally accepted auditing standards (GAAS) and are promulgated by the AICPA through the Auditing Standards Board. Supplemental standards for financial audits of governments, as well as standards for public sector performance auditing, have been established by the U.S. General Accounting Office (GAO) in its publication *Government Auditing Standards* (revised January 2007), commonly referred to as the Yellow Book. These standards form generally accepted government auditing standards (GAS).

While GAAS and GAS are fundamentally similar, GAS goes beyond GAAS in setting additional standards for public sector audits. Auditors *must* follow GAAS when conducting a *financial audit*. When an auditor is to perform a financial audit *in accordance with GAS*, the engagement letter and the request for qualifications should specify this requirement. Notice, too, that when auditors are engaged to perform a *single audit* (in accordance with the Single Audit Act Amendments of 1996), they must perform the audit *in accordance with GAS in addition to GAAS*. The following discussion outlines GAAS and highlights the additional requirements of GAS.

General Standards

The AICPA sets three general standards for audits that are to be performed in accordance with GAAS:

- The audit is to be performed by a person or persons having adequate technical training and proficiency as an auditor.
- In all matters relating to the assignment, an independence in mental attitude is to be maintained by the auditor or auditors.
- Due professional care is to be exercised in the performance of the audit and the preparation of the report.

GAS provides a separate set of general standards that apply to *single audit* and other Yellow Book engagements. Those standards address qualifications, independence, due professional care and quality control. The primary differences from GAAS involve the standards concerning qualifications and quality control.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

The staff assigned to conduct the audit should collectively possess adequate professional proficiency for the task required. Unlike GAAS, GAS requires auditors to participate in specific types of continuing education and training to maintain their professional proficiency.

- *General Staff Qualifications* - The qualification standard places responsibility on the audit organization to ensure that the audit is conducted by staff that collectively have the knowledge and the skills necessary for the audit to be conducted. Staff conducting the audit shall collectively possess a thorough knowledge of the public sector and Texas public school district environment and of auditing requirements applicable to governments. The qualifications mentioned here apply to the knowledge and skills of the audit organization as a whole and not necessarily to each individual auditor.
- *Continuing Education* - To comply with the qualification standard, the audit organization should have a program to ensure that its staff maintains professional proficiency through continuing education and training. Starting January 2007, auditors performing work under GAS should complete, every 2 years, at least 24 hours of CPE that directly relates to government auditing, the government environment, or the specific or unique environment in which the audited entity operates. Auditors who are involved in any amount of planning, directing, or reporting on GAS assignments should obtain at least an additional 56 hours of CPE (for a total of 80 hours of CPE in every 2 year period) that enhances the auditor's professional proficiency to perform audits or attestation engagements.
- *Licensing Requirements* - For financial audits that lead to the expression of an opinion, the auditor should be proficient in the appropriate accounting principles and standards and in governmental auditing. The public accountants engaged to conduct audits should be licensed certified public accountants or persons working for a licensed certified public accounting firm.

GAS Quality Control

Audit organizations conducting governmental audits should have an appropriate internal quality control system in place and participate in an external quality control review program. GAS goes beyond GAAS in requiring auditors to participate in an external quality control review (peer review) program at least once every three years, beginning January 1, 1989.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

ETHICS AND PROFESSIONAL STANDARDS

The nature of the relationship between accountant and client requires adherence to and familiarity with the standards of professional ethics. Professionalism in the accounting profession means integrity, objectivity, independence, confidentiality, adherence to applicable laws and regulations, and a demonstrated will to maintain and improve the quality of professional services withstanding all pressures, competitive and otherwise, to compromise on principles, standards and quality. We do not disclose to anyone any confidential client information obtained in the course of any engagement unless the disclosure is authorized by the client or is required to properly discharge our responsibilities under law, regulatory standards, or professional standards.

INDEPENDENCE

Generally accepted auditing standards require the maintenance of an independent attitude during an audit engagement. In addition, rule 101 of the American Institute of Certified Public Accountants requires an auditor to be independent in order to express an opinion on an entity's financial statements. We are independent with respect to Lago Vista Independent School District. We have no direct or indirect financial interest in Lago Vista Independent School District contracts, and no one assigned to the audit is related within a prohibited degree (as defined by nepotism law) to any "key" employees of the District or to any of the board members.

QUALITY CONTROL REVIEW AND DISCIPLINARY ACTIONS

Singleton, Moore & Company, LLP is a member of the American Institute of Certified Public Accountant's (AICPA) Peer Review Program administered by the Texas Society of Certified Public Accountants. The firm enrolled in this program in February of 2006 (under the predecessor firm name of Preston Singleton, CPA, PC) to meet the quality control review requirements of the AICPA. The firm's most recent external quality control review was conducted in March of 2006 for the year ended September 30, 2005. As a result, the firm received an "unqualified" (clean) opinion and was found to have in effect a system of quality control that meets the requirements of the quality control standards for an accounting and auditing practice established by the American Institute of Certified Public Accountants. The firm's next quality control review is expected to be conducted in 2009 for the year ended August 31, 2008.

Both Mr. Singleton and Mr. Clark are in good standing with the Texas State Board of Public Accountancy and are not under public or private reprimand by that or any other state board.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

ENGAGEMENT PERSONNEL

Shown below is a listing of the primary audit team personnel that will be assigned to the audit engagement followed by individual brief resumes starting on page 10. Other firm staff may be assigned as needed.

<u>Personnel</u>	<u>Professional Experience</u>
Preston Singleton, CPA Firm owner and manager of all audits	10
Jack N. Clark, CPA, CGFM	26
Crystal Mitchell	1

Note: Other personnel may accompany Mr. Singleton to complete the audit fieldwork as needed.

LEVEL OF ASSISTANCE FROM LAGO VISTA ISD STAFF

Of primary importance is that the business office staff of the District should have all of the yearly closing activities completed and be ready for the audit. This will entail having all account analysis, reconciliation, and known closing entries completed prior to providing us with the finalized "ASCII" file and other items discussed on page 3. We will make every attempt to allow the business office staff to schedule the date that it is comfortable with in providing this information.

Personnel directly responsible for the general ledger should conduct an overall review of the general ledger accounts during the closing process. Information or supporting documentation should be readily available for account balances.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

SUMMARY OF QUALIFICATIONS

Resumes of the principal audit team are presented below. It is expected that Mr. Singleton will serve full-time as the active engagement manager onsite. Mr. Clark will provide full-time assistance with audit planning, onsite fieldwork, and review of the Annual Financial Report. Crystal Mitchell will provide part-time assistance on the engagement.

PRESTON SINGLETON, CPA

EDUCATION

- Master of Business Administration (MBA) – Southeastern Louisiana University, 2001
- Bachelor of Science, Accounting – University of New Orleans, 1997

PROFESSIONAL ORGANIZATIONS

- American Institute of Certified Public Accountants (AICPA)
- Texas Society of Certified Public Accountants (TSCPA)
- Austin Chapter of the Texas Society of Certified Public Accountants
- Texas Association of School Business Officials

RELEVANT SKILLS AND EXPERIENCE

- Ten years of total professional experience working in or with a governmental environment.
- Eight years experience in public accounting serving primarily in the areas of school districts, municipalities, and not-for-profit organizations.
- Three audit seasons serving in positions from Audit Senior to Auditor in Charge with the regional public accounting firm of Freemon, Shapard & Story.
- Six years experience and training in GASB-34 implementation and financial reporting.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

JACK N. CLARK, CPA, CGFM

EDUCATION

- B.A. Business Administration, with honors, obtained from the University of Texas at Austin, 1973

PROFESSIONAL ORGANIZATIONS

- American Institute of Certified Public Accountants (AICPA)
- Texas Society of Certified Public Accountants (TSCPA)
- TSCPA 2007 Single Audits & Governmental Accounting & Auditing Conference
- Association of Government Accountants
- Government Finance Officers Association
- Austin Chapter of Texas Society of Certified Public Accountants

RELEVANT SKILLS AND EXPERIENCE

- Previously the Central Texas governmental audit manager for Freemon, Shapard & Story.
- Over twenty-five years experience in all facets of public accounting including auditing of governmental entities with a focus on financial audits of public schools, charter schools, regional education service centers, appraisal districts, municipalities; audit experience also includes not-for-profit and for-profit entities.
- Professional development courses attended include specialized training in governmental, non-profit, and school financial audits as well as other technical disclosure and accounting oriented professional education courses.
- Appointed County Auditor for Lampasas County for over twenty years.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

CHRIS BROWN, STAFF AUDITOR

EDUCATION

- Master of Accountancy (MAC) – Abilene Christian University, 2001
- Bachelor of Business Administration, Accounting – Abilene Christian University, 2000

RELEVANT SKILLS AND EXPERIENCE

- Over five years experience in public accounting working in audit and assurance services with several years working with school districts, municipalities, and not-for-profit organizations.
- Over three years of experience working with Grant Thornton as staff and senior on audit engagements for medium size cities and small to national not-for-profit organizations.
- Two years of experience as a staff auditor at Weaver & Tidwell, a firm specializing in school districts, municipalities, and not-for-profit organizations in the Dallas area.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

CRYSTAL MITCHELL, STAFF AUDITOR

EDUCATION

- Bachelor of Business Administration, Accounting – Texas State University, 2007
- Master of Business Administration (MBA) – Texas State University, 2010

PROFESSIONAL ORGANIZATIONS

- American Institute of Certified Public Accountants (AICPA)
- Texas Society of Certified Public Accountants (TSCPA)
- Austin Chapter of Texas Society of Certified Public Accountants

RELEVANT SKILLS AND EXPERIENCE

- One year of total professional experience working in or with a governmental environment.
- One year worth of experience in public accounting serving primarily in the areas of school districts, municipalities, and not-for-profit organizations.
- One year of experience and training in GASB-34 implementation and financial reporting.

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

REFERENCES

Shown below is a listing of school districts and cities that currently utilize Singleton, Moore & Company, LLP for audit services. We encourage you to contact a number of the organizations listed to confirm the work quality and professionalism of our firm.

Organization	Service	Type of Organization	Contact Person	Contact Telephone
Bartlett ISD	Audit	Governmental	Mike Mayfield	(254) 527-4247
Chester ISD	Audit	Governmental	Donald Rhodes	(936) 969-2211
City of Bee Cave	Audit	Governmental	Travis Askey	(512) 767-6000
City of Kempner	Audit	Governmental	Francis Spinney	(512) 932-2180
City of Lampasas	Audit	Governmental	Vicki Kinsey	(512) 556-3641
Village of Wimberley	Audit	Governmental	Don Ferguson	(512) 847-0025
Del Valle ISD	Consulting	Governmental	Kelly Crook	(512) 386-3000
Evant ISD	Audit	Governmental	Ken Alexander	(254) 471-5536
Florence ISD	Audit	Governmental	John Vandever	(254) 793-2850
Granger ISD	Audit	Governmental	James Bartosh	(512) 859-2221
Hillsboro ISD	Audit	Governmental	Pam Timmons	(254) 582-8585
Jarrell ISD	Audit	Governmental	Dr. Jamie Mattison	(512) 746-2124
Marlin ISD	Audit	Governmental	Kim Margoitta	(254) 883-3585
Liberty Hill ISD	Audit	Governmental	Frank Watson	(512) 260-5570
Lometa ISD	Audit	Governmental	David Fisher	(512) 752-3384
Prairie Lea ISD	Audit	Governmental	Darleen Davidson	(512) 488-2370
Weimar ISD	Audit	Governmental	Colleen Netterville	(979) 725-9504

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

ESTIMATE OF TIME BUDGET AND FEES

Projected Hours and Percentages (Year 1)

<u>Personnel</u>	<u>Hours</u>
Audit Manager	
Preston K. Singleton	40
Staff	
Jack N. Clark	25
Other staff	70
Total Projected Hours	<u>135</u>

		<u>Audit Stages</u>	<u>Time Frame</u>	<u>Hours</u>
Audit Planning -				
Preston Singleton	Understanding the entity and its environment. Entity risk assessment. Preparation of confirmation letters. Initial expenditure samples. Other planning items.		June	20% or 27 Hours
Crystal Mitchell				
Interim Field Work				
Preston Singleton	Reading of minutes. Expenditure and payroll testing. Understanding design and implementation of internal controls. Continued risk assessment procedures. Evaluation of general ledger accounts.		August	25% or 33.75 Hours
Jack Clark				
Crystal Mitchell				
Final Field Work				
Preston Singleton	Testing in all areas of the balance sheet and income statements for all funds. State compliance testing. Testing of federal programs as required.		November	40% or 54 Hours
Jack Clark				
Other Staff				
Report Writing -				
Preston Singleton	Workpaper finalization and review. Preparation of Annual Financial Report.		December	15% or 20.25 Hours

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

PROPOSED FEES

We realize you must budget your funds and constantly monitor your expenditures. Many Districts have discovered they are able to reduce their annual audit costs by using auditors with substantial governmental auditing experience. We are extremely competitive in pricing our audit services due to our experience.

Our projected hours and audit timeline assume that the district has reasonably accurate records and that they are available when needed. If it is determined that additional accounting services will be necessary, we will work with the District to determine the most appropriate method of performing the required services.

We believe we can provide Lago Vista Independent School District with high quality auditing services with year-round accessibility. Provided there are no unforeseen delays in scheduling and conducting the audit, the final report should be delivered no later than the January 2009 meeting of the Board of Trustees along with any management letter comments. An earlier presentation date is encouraged.

<u>Fiscal Year</u>	<u>Entity</u>	<u>Proposed Fee</u>
2008	Lago Vista ISD	\$13,500
2009	Lago Vista ISD	\$13,900
2010	Lago Vista ISD	\$14,300
2011	Lago Vista ISD	\$14,700
2012	Lago Vista ISD	\$15,100

**Schedule of Qualifications to Provide Audit Services to
Lago Vista Independent School District
For the Year Ended August 31, 2008**

ENGAGEMENT ACCEPTANCE

Please indicate your acceptance with the arrangements discussed herein by signing and returning one of the enclosed copies of this proposal.

ACKNOWLEDGED:

Board of Trustees
Lago Vista Independent School District

President

Date: _____

_____ Lago Vista Independent School District hereby requests an audit for the one-year period ending August 31, 2008

_____ Lago Vista Independent School District hereby requests an audit for each of the five years shown ending through August 31, 2012.

APPENDIX

Firm Quality Review

Carneiro,Chumney&Co., L.C.

Robert M. McAdams, CPA
Robert L. Lewis, CPA
Franklin W. Burk, CPA
Paul Roth-Roffy, CPA

CERTIFIED PUBLIC ACCOUNTANTS

J. Lowell Goode, CPA
Julia C. Norton, CPA
Sandra J. Geppert, CPA
Allen E. Robertson, Jr., CPA

March 29, 2006

To the Shareholder
Preston Singleton, CPA, P.C.

We have reviewed the system of quality control for the accounting and auditing practice of Preston Singleton, CPA, P.C. (the firm) in effect for the year ended September 30, 2005. A system of quality control encompasses the firm's organizational structure, the policies adopted and procedures established to provide it with reasonable assurance of conforming with professional standards. The elements of quality control are described in the Statements on Quality Control Standards issued by the American Institute of CPAs (AICPA). The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of conforming with professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance with its system of quality control based on our review.

Our review was conducted in accordance with standards established by the Peer Review Board of the AICPA. During our review, we read required representations from the firm, interviewed firm personnel and obtained an understanding of the nature of the firm's accounting and auditing practice, and the design of the firm's system of quality control sufficient to assess the risks implicit in its practice. Based on our assessments, we selected engagements and administrative files to test for conformity with professional standards and compliance with the firm's system of quality control. The engagements selected represented a reasonable cross-section of the firm's accounting and auditing practice with emphasis on higher-risk engagements. The engagements selected included among others, engagements performed under *Government Auditing Standards*. Prior to concluding the review, we reassessed the adequacy of the scope of the peer review procedures and met with firm management to discuss the results of our review. We believe that the procedures we performed provide a reasonable basis for our opinion.

In performing our review, we obtained an understanding of the system of quality control for the firm's accounting and auditing practice. In addition, we tested compliance with the firm's quality control policies and procedures to the extent we considered appropriate. These tests covered the application of the firm's policies and procedures on selected engagements. Our review was based on selected tests therefore it would not necessarily detect all weaknesses in the system of quality control or all instances of noncompliance with it. There are inherent limitations in the effectiveness of any system of quality control and therefore noncompliance with the system of quality control may occur and not be detected. Projection of any evaluation of a system of quality control to future periods is subject to the risk that the system of quality control may become inadequate because of changes in conditions, or because the degree of compliance with the policies or procedures may deteriorate.

To the Shareholder
Preston Singleton, CPA, P.C.

- 2 -

March 29, 2006

In our opinion, the system of quality control for the accounting and auditing practice of Preston Singleton, CPA, P.C. in effect for the year ended September 30, 2005, has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.

As is customary in a system review, we have issued a letter under this date that sets forth comments that were not considered to be of sufficient significance to affect the opinion expressed in this report.

Carneiro, Chung & Co., PC

Carneiro, Chumney & Co., L.C.

Robert M. McAdams, CPA
Robert L. Lewis, CPA
Franklin W. Burk, CPA
Paul Roth-Roffy, CPA

CERTIFIED PUBLIC ACCOUNTANTS

J. Lowell Goode, CPA
Julia C. Norton, CPA
Sandra J. Geppert, CPA
Allen E. Robertson, Jr., CPA

March 29, 2006

To the Shareholder
Preston Singleton, CPA, P.C.

We have reviewed the accounting and auditing practice of Preston Singleton, CPA, P.C. (the firm) for the year ended September 30, 2005, and have issued our report thereon dated March 29, 2006. That report should be read in conjunction with the comments in this letter, which were considered in determining our opinion. The matters described below were not considered to be of sufficient significance to affect the opinion expressed in that report.

Comment—The firm's audit programs outline steps for performing and documenting audit planning procedures for planned assessed level of control risk, understanding of the client's flow of transactions, and conditions that may require extension or modification of tests. However, our review disclosed several instances where the firm's planning working papers did not include documentation for these areas. Through discussion with the shareholder, we were able to satisfy ourselves that the engagement planning was adequate.

Recommendation—The shareholder should review the matters to be considered and documented in planning an audit engagement. In addition, the firm may consider requiring a planning checklist to assist in planning an audit engagement and documenting the results thereof.

Carneiro, Chumney & Co., L.C.

Technology Integration Proposal

Lago Vista ISD

RATIONALE

During the fall of the 2007-2008 school year the Lago Vista ISD Board of Trustees met with community stakeholders to develop the vision for the district. During that meeting the following statement was set forth as a goal for the district: *“LVISD equips students for the rigors of the 21st Century by preparing them for a global based digital economy. LVISD will be recognized as a leader in educational innovation through: technology, facilities, curriculum and instruction.”* Further, in Parent Chats to promote discourse between community stakeholders and school district decision makers, parents expressed a strong interest in increasing student access to technology and its integration into all areas of the curriculum.

LONG-TERM PLAN

1. Change presentation mode in all classrooms and instructional settings to one that fully integrates technology.
2. Train teachers to use technology as an integral part of the curriculum.
3. Move toward a fully technological school district where student and staff work product is electronic based.

Note: This plan is in alignment with the following goals from the District Technology Plan:

Goal 1: To develop in district staff, a collective vision for appropriate instructional uses of technology to guide curriculum groups and classroom practices.

Goal 2: To provide all students in LVISD access to a curriculum and classroom instruction that teaches them to effectively use technology to maximize their learning opportunities.

Goal 4: To promote opportunities for parents, students, and community members to use technology as an effective and integrated part of the instructional process.

Goal 5: To provide appropriate resources necessary to effectively integrate technology into the learning environment, including accessibility for staff and students with disabilities.

Goals 3 and 6 deal with assessment and state and federal requirements. This plan will impact on those goals as well.

PROPOSAL

Utilize funds from the existing fund balance to purchase:

1. Laptop computer for every professional, certified employee of the LVISD
2. Document camera and data projector for every teaching station in the district (a teaching station is defined as an area in which instruction for students would take place, including all classrooms but also areas like the library);
3. Data projector to be mounted from the ceiling in Viking Hall and in the elementary school cafeteria;
4. Portable sound systems for use at elementary and secondary campuses ;
5. Promethean boards to be piloted at each campus
6. Microphones to facilitate podcasting of lessons for every teacher at Lago Vista High School

FUNDING REQUIREMENT

Equipment Description	Unit cost	Quantity	Total
Toshiba Satellite Pro 2 GhZ processor, 1 gb RAM, 160 gb hdd, dvd +rw, cd rw	723.25	115	\$83,173.75
Optoma EP72 Projectors	593.25	95	\$56,358.75
Elmo TT02S Document Camera	555	95	\$52,725.00
USB Docking Stations	82.53	120	\$9,903.60
USB Keyboard & mouse	14.03	125	\$1,753.75
Laptop carry case	10.53	120	\$1,263.60
50' extension cables	20	100	\$2,000.00
50' RCA video cables	29.19	100	\$2,919.00
50' VGA video cables	69.1	100	\$6,910.00
Ceiling Mount kits	115	100	\$11,500.00
6' pull down screen, Da-Lite	96.25	20	\$1,925.00
Projector plus mounts for Elem cafeteria & Viking Hall cafeteria	5000	2	\$10,000.00
Carts	279	40	\$11,160.00
Digital audio recording device MM-Audio MP3	286	35	\$10,010.00
Activboard +2 Adjustable.	7609	1	\$7,609.00
Activboard +2 Fixed.	8709	2	\$17,418.00
Activboard 78 with bluetooth and usb	5883	1	\$5,883.00
Professional Development	3500	1	\$3,500.00
Portable Sound System	2076.91	2	\$4,153.82
Projector Installation estimate			\$30,000.00
	Total Cost of Ownership		\$330,166.27
	Contingency		\$16,508.31
	GRAND TOTAL		\$346,674.58

IMPACT

Laptops for all certified personnel:

- Laptop can be connected to document camera and projector
- Teachers become more comfortable and confident with computers
- Can be taken to meetings and in-service trainings
- Share resources with colleagues
- Lesson plans can be created at home
- Grades can be entered from home
- Research and tutorial lessons can be created at home

TELA: Laptops for Teachers Evaluation Final Report Years 9-13

In conclusion:

Overall, it may be said that teachers' perception of the benefits that use of a TELA laptop afforded were as follows:

- Laptops allowed flexibility in time and place of work;
- Use of laptops has led to increased knowledge and use of IT professionally and personally;
- Use of laptops had contributed to teachers being better organized, saved time through reduction in duplication and paper work leading to greater efficiency of work;
- Laptops supported the development of greater teacher production and sharing of lesson materials that were easy to customize and adapt; and
- Teachers who used their laptops during lessons had found that the opportunity to introduce multi-modal materials that were well presented motivated students to engage creatively and critically in their learning.

<http://www.educationcounts.govt.nz/publications/ict/22943>

Document cameras and projectors for each teaching station:

Currently, each campus has a few data projectors and document cameras. Teachers have expressed a strong desire for more of this technology. Recently, four teachers submitted grant proposals to the Technology Committee for documents cameras and projectors for their classrooms. This was the most popular grant request received. These two pieces of technology together would transform day to day teaching in every classroom in the district. All of three items: document camera, projector, and teacher laptop would help make learning more effective, engaging, and relevant to all students.

Document Camera impact:

- Real life color and clarity
- Student retention and attention/motivation
- Item being projected can be easily viewed in any lighting conditions
- Connect to laptop or stand alone
- Saves time and money on making transparencies
- Capture and share student work
- Show science experiments
- Students can use manipulatives on trays to demonstrate a problem, which can be shown using the document camera

Projector impact:

The main reason that educators upgrade their overhead projectors and whiteboards to multimedia projectors is to improve the performance of their students. Multimedia projectors certainly do an exceptional job in helping students learn, but that's just the beginning. Classroom multimedia projectors provide many additional benefits that educators quickly realize once they start using them.

In a recent study, educators rated various benefits resulting from the use of classroom multimedia projectors. The result were as follows:

- 98% of respondents said that projectors provided a significant improvement in student attention
- 94% reported significant presentation quality
- 94% reported easier editing of presentations
- 94% reported a greater ease in presenting information
- 90% reported a significant improvement of understanding information
- 80% reported a significant improvement in retention of information
- 74% reported a significant overall time savings
- 62% reported a significant overall cost savings

http://www.avpartner.com/tips_classroom.aspx

Mounted Projectors in cafetorium settings:

Based on each classroom teacher having a projector in his/her classroom, the next logical step is to be able to present in a similar fashion to a large gathering of students and/or community members in both Viking Hall and the LVES cafetorium.

- A projector mounted from the ceiling in each of these locations would allow for multimedia presentations in both locations.
- This would benefit the entire student population.
- This would further the goal of having high quality technology in all presentation forms throughout the district.

Portable Sound System

Campuses frequently make presentations in locations outside of Viking Hall or cafetorium, which are equipped with sound systems. Further, additional sound system can be placed for better auditory performance in cafetorium location. Based on anticipated frequency of use, the secondary campuses would be able to utilize one system for the two campuses.

- Many presentations take place in the high school gym or outside.
- Students and community members utilize campus facilities in a variety of ways for which a sound system is needed.

Interactive white boards (Promethean):

In order to truly transform teaching to a full technology base, LVISD will pilot the use of an interactive white board at each campus – primary, intermediate, middle and high school.

- Interactive white boards provide a window into the global world in each classroom. They allow for interactive teaching and learning.
- It integrates formative assessment, resources, and dynamic instructional tools. Formative assessment tools allow teachers to determine student learning at all times throughout the lesson and make adjustments as appropriate to improve student achievement.
- The Promethean Activclassroom is a complete learning solution that has been designed by teachers to fulfill every every classroom's requirements. Audio and visual enhancements breathe life into lessons, taking learning to a new level and affording instant understanding and endless opportunities.
- By integrating images, colors, and interactive animation into the lesson, student engagement is increased dramatically.
- Online professional development is built in so that teachers can fully utilize the technology to improve teaching and learning.
- Detail to note: HS will pilot use of a portable unit to determine feasibility of this option. MS and ES will mount in single classroom. This option is more expensive due to installation but follows recommendation of professionals for longterm life and use of product. Primary board requires slightly different equipment due to age of students. This equipment costs less.

Prometheanworld.com

Podcasting microphones

Podcasting is valuable for lectures, facilitating self-paced learning, and conducting interviews with external resources. It is also a great way to offer advanced or highly motivated learners extra content and for distance learning.

- Podcasting allows guest speakers to present once to many classes and to present from remote locations.
- It can help students with reading and/or other disabilities. Special Ed students would be able to start and stop the lecture to pace it to their own speed.
- Lectures could be archived for students who were absent; they could be listened to for review and/or clarification of a concept.
- Podcasting offers a richer learning environment, is good for multi-lingual education, and is an easy way to communicate with parents and the community.
- Poor quality of student note taking skills, poor handwriting and listening skills all point toward an increased need for podcasts.
- A student's inability to differentiate important content from non-important content and simply the fact that often note taking can be counter productive to listening...for some students.
- Podcasting allows for students who had to miss a class to hear the instruction from the teacher.

SUMMARY

This package in its entirety will allow for full digital presentation of lessons at all campuses. It will allow teachers portability and flexibility in designing and teaching lessons. It will offer students options for reteaching and relearning and will provide highly interactive classroom pilots on each campus. Further, existing computers assigned to teachers can be redistributed for more hands on access for students. Increased use of technology, combined with the professional development on how to use this technology to empower teaching, will not only impact student achievement, but will lead to the district's stated goal of equipping students for the rigors of the 21st century through innovations in technology.

Technology Integration Proposal – Part II

Lago Vista ISD

TIMELINE AND MONITORING

- Upon action from school board – order materials approved
- Install new equipment at earliest possible date *Tech plan goal/ objective/strategy 5.1.6*
- August
 - Technology Day completed at each campus to focus on integration of technology into the curriculum for all staff (survey to be completed at end of course) – *Tech plan goal/ objective/strategy 1.2.2*
 - Technology Academy for portion of staff to lead the way in technology integration (survey to be completed at end of day 2 and end of entire academy) *Tech plan goal/ objective/strategy 1.1.2, 1.2.1*
 - Teachers develop and provide to campus principals an individual technology integration goal for school year 2008-2009. Campus principals and technology facilitator will review goals and collaborate with teachers as needed. *Tech plan goal/ objective/strategy 2.1.2*
 -
- Upon receipt of equipment – Faculty meetings and/or small group meetings to train staff on implementation of new equipment. Staff development from Promethean scheduled and conducted. (survey to be completed at end of training) *Tech plan goal/ objective/strategy 1.1.2*
- Ongoing
 - Teachers self report technology integration into curriculum on monthly basis. First report due September 30. Subsequent reports due at end of each month. (form to be created) *Tech plan goal/ objective/strategy 2.1.2*
 - Principals will review campus web pages (using rubric to be created) on a monthly basis. This information will be used as part of the PDAS. *Tech plan goal/ objective/strategy 4.2.1*
 - Walkthrough forms reflect use of technology and teaching/learning practices. (form to be created) *Tech plan goal/ objective/strategy 2.1.2*
- Quarterly
 - Team leaders/department heads meet with technology director, technology facilitator, assistant superintendent for curriculum and campus principals to review use of C Scope curriculum and integration of technology *Tech plan goal/ objective/strategy 2.1.5, 2.1.5a, 3.1.2*
- April/May – Report to LVISD Board of Trustees on use of technology in curriculum and updated plans.
 - May – STAR charts completed and reviewed by district technology committee April/May- Report to LVISD Board of Trustees on use of technology in curriculum and updated plans. *Tech plan goal/objective/strategy 6.1.1 and 1.1.3*

Lago Vista ISD
Professional Development and Appraisal System Calendar
2008-2009

August 26, 2008	First day of instruction
September 12, 2008	Deadline for PDAS orientation to be complete
October 3, 2008	Teacher Self Report, Part I due to campus principal no later than 4 PM
October 6, 2008	Formal observations begin
February 27, 2009	Teacher Self Report, Part II and III distributed to Teachers
March 12, 2009	Last day for formal observations
March 12, 2009	Teacher Self Report, Part II and III due to campus principal no later than 3 PM
April 6, 2009	Summative conferences begin
May 12, 2009	Summative conferences finished
June 8, 2009	Copies of Summative Evaluation due to administration offices

PDAS Appraisers:

Beth Mohler
Heather Stoner
Paul Bixler
Steve Elder
Donna Larkin
Sandy Apperley
Barbara Qualls

Minutes of Regular Meeting

The Board of Trustees Lago Vista ISD

A Regular meeting of the Board of Trustees of Lago Vista ISD was held June 16, 2008, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645. Mr. Scott called the meeting to order at 7:01 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present David Scott, President
 Tami Hood, Secretary
 Jerrell Roque
 Tom Rugel
 Laura Vincent
 Mike Wells
Members Absent: David Baker, Vice-President

Also Present: Barbara Qualls, Superintendent
 Sandy Apperley, Assistant Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Paul Bixler, Middle School Principal
 Beth Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal
 Alan Haire, Director of Athletics

3. Public participation: At 7:03PM the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. No citizens spoke. The president closed public forum at 7:03 PM2200.

4. Recognition of retiring LVISD employees: The Superintendent recognized retirees, Mark Nelson and Mark Price. Mike Anderson was also recognized although he was not able to attend the meeting.

15. Closed session discussion and attorney-client consultation regarding the employment and evaluation of the Superintendent pursuant to Texas Government Code sections 551.074 and 551.071: At 7:10 PM, the board entered closed session. The board reconvened in open session at 8:05 PM following a five minute break.

16. No action taken as a result of closed session.

5. Restroom and concession stand project update: The Superintendent reported that one potential bidder had requested an extension of time. All potential bidders were contacted by SHW and all bidders agreed to an extension. The deadline for opening bids is June 25, 2008. Bids will be awarded at a special board meeting at 8:00 AM on June 27, 2007.

6. 2007 upgrade and improvements: Projected project costs and actual costs of bond projects were presented. Principals reported that all projects were completed. Questions and discussion about other projects that could be completed with remaining bond funds took place.

7. Budgeting process report: The Director of Finance presented an update on the budgeting process. Current year and next year general fund budget expenditures were reviewed. Increases and decreases in expenditures were presented. Targeted Expenditures worksheet was reviewed. Questions and discussion followed.

8. Student drug testing proposal: A draft copy of a Student Drug Use Prevention proposal was presented by district staff. A calendar for implementation was discussed. Questions and discussion followed. A community meeting is planned for July 1, 2008.

9. Incentive pay proposal: District staff presented feedback from campus staff members regarding a possible incentive pay proposal. Other options to incentive pay were discussed. Mike Wells moved to establish a discretionary fund of \$500 per teacher to be spent on teaching supplies. Ms. Vincent seconded the motion. Discussion followed. Motion was tabled until next board meeting.

Motion to extend past 10:00 was made by Mr. Roque and seconded by Mr. Wells. Motion passed 6-0.

10. Superintendent report: Superintendent reported on events in district. Preliminary FIRST, RTI, and TAKS reports were presented by staff.

11. Minutes of previous meetings: Motion by Ms. Vincent to accept the minutes of the meeting on May 19 was seconded by Mr. Wells. Motion passed 6-0.

12. Monthly financial report: The Director of Finance presented the monthly financial report. Motion by Mr. Wells to accept the financial report was seconded by Ms. Vincent. Motion passed 6-0. The Director of Finance presented the proposed budget amendments. Amendments will be voted on at a future board meeting.

13. Personnel items which may include topics delineated in TGC 551.074: no closed session on this item.

14. Personnel recommendations for employment of professional staff: Mr. Roque moved to accept the administration's recommendation that Paul Thailing be offered a one year probationary dual teaching/coaching contract and that Rachel Canafax be offered a one year probationary teaching contract. Motion was seconded by Ms. Vincent. Motion passed 6-0.

17. Adjourn: Mr. Roque moved to adjourn the meeting. Mr. Rugel seconded the motion. Motion passed 6-0. Meeting was adjourned by the board president at 10:47 PM.

David Scott

Sandy Apperley

**Minutes of Special Meeting
June 27, 2008
The Board of Trustees
Lago Vista ISD**

A special meeting of the Board of Trustees of Lago Vista ISD was held June 27, 2008, beginning at 8:00 AM in the Board Room in the secondary library, 8039 Bar K Ranch Road Lago Vista, Texas 78645. Mr. Scott called the meeting to order at 8:00 AM, and led the Pledge of Allegiance and the Pledge to the Texas flag.

Members Present David Scott, President
 David Baker, Vice President
 Tami Hood, Secretary
 Jerrell Roque
 Tom Rugel
 Mike Wells

Members Absent: Laura Vincent

Also Present: Barbara Qualls, Superintendent
 Sandy Apperley, Assistant Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Paul Bixler, Middle School Principal
 Beth Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal
 Alan Haire, Director of Athletics
 Barry Nebhut, SHW
 Dennis Farr, SHW

2. Consideration of recommendation for construction bid for the concession stand/restroom project: The Superintendent presented the results of the bid process. Representatives from SHW Group responded to questions and discussion items. Mr. Roque moved to authorize SHW Group to begin negotiations with Lago Builders concerning bid costs and possible cost reductions. Ms. Hood seconded the motion. Motion passed 6-0.
3. Personnel recommendations: Ms. Hood moved to accept the administration's recommendation that Janet Mauldin be offered a one year probationary contract as high school counselor. Mr. Wells seconded the motion. Motion passed 6-0.
4. Budget Amendments: Proposed budget amendments were discussed. Mr. Wells moved to accept budget amendments 1, 2, and 3 as proposed by the administration. Mr. Roque seconded the motion. Motion passed 6-0.
5. Consideration of Technology Proposal: A proposal to purchase additional technology was presented. Questions and discussion took place. No action was taken. The item will be on the agenda of the regularly scheduled board meeting in July.
6. Adjourn: Ms. Hood moved to adjourn and Mr. Rugel seconded the motion. Motion carried 6-0. Mr. Scott adjourned the meeting at 10:00 AM.

David Scott, President

Sandy Apperley

Lago Vista ISD

Statement of Revenues and Expenditures - General Fund

As of June 30, 2008

83% Of Fiscal Year

	CURRENT YEAR			PRIOR YEAR		
	BUDGET	ACTUAL	BALANCE	% OF BUDGET	CUMULATIVE ACTUAL	% OF ACTUAL TOTAL
REVENUES						
5710 LOCAL TAX REVENUES	\$ 11,593,005	\$ 11,469,518	\$ 123,487	98.93%	\$ 12,831,036	98.79%
57XX OTHER LOCAL REVENUES	\$ 356,570	\$ 319,646	\$ 36,924	89.64%	\$ 404,366	112.80%
58XX STATE PROG. REVENUES	\$ 3,311,566	\$ 3,090,191	\$ 221,375	93.32%	\$ 1,352,259	90.29%
59XX FED PROG. REVENUES		\$ -	\$ -		\$ 2,010	
TOTAL REVENUE	\$ 15,261,141	\$ 14,879,354	\$ 381,787	97.50%	\$ 14,587,661	98.27%
EXPENDITURES						
11 INSTRUCTION	\$ 6,416,255	\$ 4,879,408	\$ 1,536,847	76.05%	\$ 4,259,570	73.18%
12 LIBRARY	\$ 177,097	\$ 150,836	\$ 26,261	85.17%	\$ 135,878	84.15%
13 STAFF DEVELOPMENT	\$ 123,305	\$ 84,806	\$ 38,499	68.78%	\$ 48,549	43.45%
21 INST ADMINISTRATION	\$ 89,008	\$ 74,690	\$ 14,318	83.91%	\$ 63,348	82.26%
23 SCHOOL ADMINISTRATION	\$ 655,457	\$ 530,946	\$ 124,511	81.00%	\$ 497,830	82.34%
31 GUID AND COUNSELING	\$ 316,587	\$ 243,080	\$ 73,507	76.78%	\$ 221,692	77.82%
33 HEALTH SERVICES	\$ 107,828	\$ 84,523	\$ 23,305	78.39%	\$ 69,040	71.65%
34 PUPIL TRANSP - REGULAR	\$ 422,000	\$ 335,272	\$ 86,728	79.45%	\$ 461,198	94.12%
36 CO-CURRICULAR ACT	\$ 367,549	\$ 339,125	\$ 28,424	92.27%	\$ 312,551	87.05%
41 GEN ADMINISTRATION	\$ 581,128	\$ 466,770	\$ 114,358	80.32%	\$ 476,896	85.73%
51 PLANT MAINT & OPERATION	\$ 1,251,259	\$ 990,677	\$ 260,582	79.17%	\$ 851,497	75.61%
52 SECURITY	\$ 30,500	\$ 21,952	\$ 8,548	71.97%	\$ 26,078	76.70%
53 DATA PROCESSING	\$ 90,142	\$ 86,858	\$ 3,284	96.36%	\$ 16,833	91.48%
81 CONSTRUCTION	\$ 232,230	\$ 19,873	\$ 212,357	8.56%	\$ 80,894	82.24%
91 STUDENT ATTENDANCE CR	\$ 4,565,000	\$ 3,076,287	\$ 1,488,713	67.39%	\$ 3,677,290	78.72%
99 TRAVIS COUNTY APP	\$ 70,000	\$ 70,610	\$ (610)	100.87%	\$ -	#DIV/0!
0 TRANSFER OUT	\$ 37,968	\$ 37,968	\$ -	100.00%		
TOTAL EXPENDITURES	\$ 15,533,313	\$ 11,493,682	\$ 4,039,631	73.99%	\$ 11,199,144	77.18%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ 3,385,673					\$ 1,514,851
3000 BEG FUND BAL 9/1/07	\$ 4,862,181					\$ 3,347,330
3000 END FUND BAL 8/31/08	\$ 8,247,854					\$ 4,862,181
3510 RESERVED FUND BAL	\$ 48,378					\$ 350,000
3600 UNRESERVED FUND BAL	\$ 8,199,476					\$ 4,512,181

PR Amend
Budget
12987962
358475
1497731

14844168

PR Budget
\$ 5,820,572
\$ 161,466
\$ 111,729
\$ 77,005
\$ 604,598
\$ 284,887
\$ 96,364
\$ 490,000
\$ 359,060
\$ 556,306
\$ 1,126,122
\$ 34,000
\$ 18,400
\$ 98,360
\$ 4,671,648
\$ -

\$14,510,517

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF June 30, 2008**

2007-2008 Original Tax Levy	\$ 13,221,822.05
Delinquent Taxes as of 8/31/2007	1,722,552.29
Total Receivables for 2007-08	\$ 14,944,374.34
Current Year Adjustments	(220,231.74)
Prior Year Adjustments	(57,544.65)
Adjusted Receivables	\$ 14,666,597.95
Total Net Collections To Date (Less P&I)	\$ 12,832,330.90
Outstanding Receivables as of: 04/30/2008	\$ 1,834,267.05

2007-2008 Original Tax Levy	\$ 13,221,822.05
Current Year Adjustments	(220,231.74)
Net Levy	\$ 13,001,590.31

Taxes Collected:	
Maintenance-Current Tax	\$ 10,846,868.34
Debt Service-Current Tax	1,668,748.97
Total Current Tax Levy Collected	\$ 12,515,617.31

Percentage of Current Tax Levy Collected 94.66%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2007 - 2008 % OF BUDGET COLLECTED	2006 - 2007	Amended Budget	Collected
M & O - Current Tax	\$ 10,966,338.00	\$ 10,855,733.34	\$ 110,604.66	98.99%	98.34%	\$ 12,360,182.00	12,155,100.13
M & O - Prior Year Tax	\$ 346,667.00	\$ 349,031.05	\$ (2,364.05)	100.68%	77.37%	\$ 437,700.00	338,667.03
M & O - P & I	\$ 260,000.00	\$ 239,692.20	\$ 20,307.80	92.19%	161.07%	\$ 175,080.00	282,008.74
Sub-total	\$ 11,573,005.00	\$ 11,444,456.59	\$ 128,548.41	98.89%	98.48%	\$ 12,972,962.00	12,775,775.90
I & S - Current Tax	\$ 1,687,129.00	\$ 1,666,397.81	\$ 20,731.19	98.77%	106.81%	\$ 1,619,755.83	1,730,122.62
I & S - Prior Year Tax	\$ 53,333.00	\$ 50,181.77	\$ 3,151.23	94.09%	77.40%	\$ 62,300.00	48,220.96
I & S - P & I	\$ 40,000.00	\$ 36,140.49	\$ 3,859.51	90.35%	158.80%	\$ 24,920.00	39,572.64
Sub Total	\$ 1,780,462.00	\$ 1,752,720.07	\$ 27,741.93	98.44%	106.50%	\$ 1,706,975.83	1,817,916.22
Total Collections	\$ 13,353,467.00	\$ 13,197,176.66	\$ 156,290.34	98.83%	99.41%	\$ 14,679,937.83	14,593,692.12

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF June 30, 2008**

MONEY MARKET ACCOUNTS

	Balance	Interest Earned for the Month	APY	Apr 08 APY
TEXPOOL				
General Fund	\$ 90,884.62	\$ 168.78	2.26%	2.28%
I&S	\$ 185.67	\$ 0.31	2.26%	2.28%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 1,026.56	\$ 2.08	2.52%	2.59%
General Fund - Liquidity Corp Fund	\$ 8,200,122.28	\$ 17,958.91	2.52%	2.59%
I&S - Liquidity Corporate Fund	\$ 2,190,496.63	\$ 4,490.70	2.52%	2.59%
Capital Projects - Liquidity Corp Fund	\$ 196,880.46	\$ 405.18	2.52%	2.59%

CASH

Sweep Account	\$43,621.12	\$ 297.41	1.90%	2.12%
General Fund	\$ 50,021.37	\$ 21.37	0.60%	0.60%
Capital Projects	\$ 1.00	\$ -	0.60%	0.60%
CP Sweep	\$ 56,035.57	\$ 90.45	1.90%	2.12%
Interest and Sinking	\$ 146.85	\$ 0.06	0.60%	0.60%
Total Cash in Bank	<u>\$149,825.91</u>			

Total Investment Balance

General Fund	\$ 8,385,675.95
I&S	\$ 2,190,829.15
Capital Projects	\$ 252,917.03
Total	\$10,829,422.13

Interest Earned	LSIP	TexPool	Bank	Total
General Fund	\$ 17,960.99	\$ 168.78	\$ 318.78	\$ 18,448.55
I&S	\$ 4,490.70	\$ 0.31	\$ 0.06	\$ 4,491.07
Capital Projects	\$ 7,944.66		\$ 90.45	\$ 8,035.11
Total				<u><u>\$ 30,974.73</u></u>

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of June

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,593,005.00	-98,609.15	-11,469,517.58	123,487.42	98.93%
5730 - TUITION FEES FROM PATRONS	4,000.00	68,945.00	.00	4,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	304,620.00	-21,528.53	-294,747.27	9,872.73	96.76%
5750 - ATHLETIC ACTIIVTY REVENUE	17,000.00	.00	-24,640.88	-7,640.88	144.95%
5760 - OTHER REV FM LOCAL SOURCE	1,500.00	.00	-257.50	1,242.50	17.17%
Total REVENUE-LOCAL & INTERMED	11,920,125.00	-51,192.68	-11,789,163.23	130,961.77	98.90%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,927,378.00	-43,698.00	-2,755,637.65	171,740.35	94.13%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,359.17	-1,359.17	.00%
5830 - TRS ON-BEHALF	384,188.00	-35,795.88	-333,194.43	50,993.57	86.73%
Total STATE PROGRAM REVENUES	3,311,566.00	-79,493.88	-3,090,191.25	221,374.75	93.32%
Total Revenue Local-State-Federal	15,231,691.00	-130,686.56	-14,879,354.48	352,336.52	97.69%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of June

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,990,695.00	400.00	4,502,595.49	408,768.78	-1,487,699.51	75.16%
6200 - PURCHASE .CONTRACTED SVS	-107,450.00	2,100.32	112,133.62	17,389.74	6,783.94	104.36%
6300 - SUPPLIES AND MATERIALS	-277,600.00	59,428.29	240,784.87	60,656.25	22,613.16	86.74%
6400 - OTHER OPERATING EXPENSES	-40,510.00	2,888.52	23,894.60	4,364.92	-13,726.88	58.98%
Total Function 11 INSTRUCTION	-6,416,255.00	64,817.13	4,879,408.58	491,179.69	-1,472,029.29	76.05%
12 - LIBRARY						
6100 - PAYROLL COSTS	-137,062.00	.00	114,179.50	11,602.94	-22,882.50	83.31%
6200 - PURCHASE .CONTRACTED SVS	-12,000.00	.00	10,348.86	4,006.00	-1,651.14	86.24%
6300 - SUPPLIES AND MATERIALS	-27,060.00	165.63	25,866.94	1,490.98	-1,027.43	95.59%
6400 - OTHER OPERATING EXPENSES	-975.00	.00	440.25	.00	-534.75	45.15%
Total Function 12 LIBRARY	-177,097.00	165.63	150,835.55	17,099.92	-26,095.82	85.17%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-79,805.00	.00	66,547.15	6,760.50	-13,257.85	83.39%
6200 - PURCHASE .CONTRACTED SVS	-9,000.00	.00	800.00	.00	-8,200.00	8.89%
6300 - SUPPLIES AND MATERIALS	-11,000.00	.00	1,514.01	.00	-9,485.99	13.76%
6400 - OTHER OPERATING EXPENSES	-23,500.00	3,478.97	15,945.32	1,594.32	-4,075.71	67.85%
Total Function 13 CURRICULUM	-123,305.00	3,478.97	84,806.48	8,354.82	-35,019.55	68.78%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-83,658.00	.00	69,486.43	7,004.63	-14,171.57	83.06%
6200 - PURCHASE .CONTRACTED SVS	-2,000.00	.00	1,946.77	.00	-53.23	97.34%
6300 - SUPPLIES AND MATERIALS	-2,000.00	.00	1,886.45	.00	-113.55	94.32%
6400 - OTHER OPERATING EXPENSES	-1,350.00	.00	1,370.64	108.69	20.64	101.53%
Total Function 21 INSTRUCTIONAL ADMINISTR.	-89,008.00	.00	74,690.29	7,113.32	-14,317.71	83.91%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-631,932.00	.00	518,840.92	52,706.17	-113,091.08	82.10%
6200 - PURCHASE .CONTRACTED SVS	-1,475.00	.00	.00	.00	-1,475.00	.00%
6300 - SUPPLIES AND MATERIALS	-15,000.00	.00	9,122.28	676.37	-5,877.72	60.82%
6400 - OTHER OPERATING EXPENSES	-7,050.00	279.96	2,983.35	185.98	-3,786.69	42.32%
Total Function 23 CAMPUS ADMINISTRATION	-655,457.00	279.96	530,946.55	53,568.52	-124,230.49	81.00%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-303,737.00	.00	229,381.92	24,340.51	-74,355.08	75.52%
6200 - PURCHASE .CONTRACTED SVS	-1,550.00	.00	490.00	.00	-1,060.00	31.61%
6300 - SUPPLIES AND MATERIALS	-5,500.00	.00	10,037.38	135.00	4,537.38	182.50%
6400 - OTHER OPERATING EXPENSES	-5,800.00	3,414.12	3,170.85	1,083.10	784.97	54.67%
Total Function 31 GUIDANCE AND COUNSELIN	-316,587.00	3,414.12	243,080.15	25,558.61	-70,092.73	76.78%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-101,828.00	.00	81,443.51	8,528.11	-20,384.49	79.98%
6300 - SUPPLIES AND MATERIALS	-6,000.00	.00	3,079.68	1,318.14	-2,920.32	51.33%
Total Function 33 HEALTH SERVICES	-107,828.00	.00	84,523.19	9,846.25	-23,304.81	78.39%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE .CONTRACTED SVS	-422,000.00	.00	335,272.07	.00	-86,727.93	79.45%
Total Function 34 PUPIL TRANSPORTATION-RE	-422,000.00	.00	335,272.07	.00	-86,727.93	79.45%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-153,229.00	.00	133,219.16	11,754.20	-20,009.84	86.94%
6200 - PURCHASE .CONTRACTED SVS	-46,070.00	.00	38,141.17	.00	-7,928.83	82.79%
6300 - SUPPLIES AND MATERIALS	-70,360.00	12,299.50	71,019.08	3,203.41	12,958.58	100.94%
6400 - OTHER OPERATING EXPENSES	-97,890.00	1,680.00	96,745.88	3,643.10	535.88	98.83%
Total Function 36 CO-CURRICULAR ACTIVITIES	-367,549.00	13,979.50	339,125.29	18,600.71	-14,444.21	92.27%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-346,178.00	.00	308,069.95	46,108.46	-38,108.05	88.99%
6200 - PURCHASE .CONTRACTED SVS	-196,750.00	383.40	129,015.08	-61,767.94	-67,351.52	65.57%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of June

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6300 - SUPPLIES AND MATERIALS	-10,500.00	868.39	9,810.72	705.48	179.11	93.44%
6400 - OTHER OPERATING EXPENSES	-27,700.00	332.90	19,874.69	711.17	-7,492.41	71.75%
Total Function 41 GENERAL ADMINISTRATION	-581,128.00	1,584.69	466,770.44	-14,242.83	-112,772.87	80.32%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-191,180.00	.00	152,988.20	15,419.29	-38,191.80	80.02%
6200 - PURCHASE CONTRACTED SVS	-875,000.00	62,321.58	688,818.97	91,595.93	-123,859.45	78.72%
6300 - SUPPLIES AND MATERIALS	-92,774.00	.00	47,142.51	2,805.98	-45,631.49	50.81%
6400 - OTHER OPERATING EXPENSES	-52,305.00	.00	55,746.00	.00	3,441.00	106.58%
6600 - CPTL OUTLY LAND BLDG EQUIP	-40,000.00	.00	45,981.78	.00	5,981.78	114.95%
Total Function 51 PLANT MAINTENANCE & OPE	-1,251,259.00	62,321.58	990,677.46	109,821.20	-198,259.96	79.17%
52 - SECURITY						
6200 - PURCHASE CONTRACTED SVS	-30,500.00	.00	21,952.41	.00	-8,547.59	71.98%
Total Function 52 SECURITY	-30,500.00	.00	21,952.41	.00	-8,547.59	71.98%
53 - DATA PROCESSING						
6200 - PURCHASE CONTRACTED SVS	-10,500.00	.00	12,408.00	.00	1,908.00	118.17%
6300 - SUPPLIES AND MATERIALS	-7,500.00	.00	10,053.99	.00	2,553.99	134.05%
6400 - OTHER OPERATING EXPENSES	-2,750.00	.00	750.00	.00	-2,000.00	27.27%
6600 - CPTL OUTLY LAND BLDG EQUIP	-69,392.16	.00	63,646.08	.00	-5,746.08	91.72%
Total Function 53 DATA PROCESSING	-90,142.16	.00	86,858.07	.00	-3,284.09	96.36%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	-82,820.96	.00	.00%
6300 - SUPPLIES AND MATERIALS	.00	55.00	-65.25	3,145.68	-10.25	.00%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	-150.00	.00	.00%
Total Function 61 COMMUNITY SERVICES	.00	55.00	-65.25	-79,825.28	-10.25	.00%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG EQUIP	-232,230.14	.00	19,872.94	.00	-212,357.20	8.56%
Total Function 81 CAPITAL PROJECTS	-232,230.14	.00	19,872.94	.00	-212,357.20	8.56%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE CONTRACTED SVS	-4,565,000.00	.00	3,076,287.00	630,426.00	-1,488,713.00	67.39%
Total Function 91 CHAPTER 41 PAYMENT	-4,565,000.00	.00	3,076,287.00	630,426.00	-1,488,713.00	67.39%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE CONTRACTED SVS	-70,000.00	.00	70,610.06	70,610.06	610.06	100.87%
Total Function 99 PAYMENT TO OTHER GOVER	-70,000.00	.00	70,610.06	70,610.06	610.06	100.87%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	-37,968.00	.00	37,968.00	37,968.00	.00	100.00%
Total Function 00 DISTRICT WIDE	-37,968.00	.00	37,968.00	37,968.00	.00	100.00%
Total Expenditures	-15,533,313.30	150,096.58	11,493,619.28	1,386,078.99	-3,889,597.44	73.99%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	303,727.00	-3,729.68	-282,180.95	21,546.05	92.91%
Total REVENUE-LOCAL & INTERMED	303,727.00	-3,729.68	-282,180.95	21,546.05	92.91%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
Total STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	149,503.00	-22,115.00	-157,832.00	-8,329.00	105.57%
Total FEDERAL PROGRAM REVENUES	149,503.00	-22,115.00	-157,832.00	-8,329.00	105.57%
Total Revenue Local-State-Federal	456,030.00	-25,844.68	-442,843.95	13,186.05	97.11%

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	3,671.52	66.83	3,671.52	.00%
6200 - PURCHASE CONTRACTED SVS	-206,398.00	.00	173,504.04	19,831.89	-32,893.96	84.06%
6300 - SUPPLIES AND MATERIALS	-249,632.00	225.00	244,870.52	26,188.96	-4,536.48	98.09%
Total Function 35 FOOD SERVICES	-456,030.00	225.00	422,046.08	46,087.68	-33,758.92	92.55%
Total Expenditures	-456,030.00	225.00	422,046.08	46,087.68	-33,758.92	92.55%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of June

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,780,462.00	-15,057.90	-1,752,720.07	27,741.93	98.44%
5740 - INTEREST, RENT, MISC REVENUE	56,414.00	-4,491.07	-45,172.74	11,241.26	80.07%
Total REVENUE-LOCAL & INTERMED	1,836,876.00	-19,548.97	-1,797,892.81	38,983.19	97.88%
Total Revenue Local-State-Federal	1,836,876.00	-19,548.97	-1,797,892.81	38,983.19	97.88%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of June

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	.00	.00	300.00	.00	300.00	.00%
6500 - DEBT SERVICE	-1,836,876.00	.00	229,901.88	.00	-1,606,974.12	12.52%
Total Function 71 DEBT SERVICES	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%
Total Expenditures	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of June

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-495.63	-10,739.45	-10,739.45	.00%
Total REVENUE-LOCAL & INTERMED	.00	-495.63	-10,739.45	-10,739.45	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	80,000.00	.00	.00	80,000.00	.00%
Total OTHER RESOURCES/TRANSFER IN	80,000.00	.00	.00	80,000.00	.00%
Total Revenue Local-State-Federal	80,000.00	-495.63	-10,739.45	69,260.55	13.42%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of June

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	.00	.00	4,164.25	.00	4,164.25	.00%
6600 - CPTL OUTLY LAND BLDG EQUIP	-80,000.00	.00	213,277.24	.00	133,277.24	266.60%
Total Function 81 CAPITAL PROJECTS	-80,000.00	.00	217,441.49	.00	137,441.49	271.80%
Total Expenditures	-80,000.00	.00	217,441.49	.00	137,441.49	271.80%
End of Report						

Lago Vista ISD				
Budget Amendments III				
2007-2008				
AMENDMENT #1				
199-00-3700-00-000-800000	Budgetary Fund Balance	\$301,622.30	\$75,000.00	\$376,622.30
199-11-6639-12-999-899000	Technology Capital Project	\$0.00	\$75,000.00	\$75,000.00
Note: Total cost of technology project is approximately \$350,000.00. We will shift existing budgeted dollars in function 11 (Instruction) to cover the cost of most of the project. The \$75,000.00 will be needed to fund the portion that cannot be funded through current year budgeted funds.				
BUDGET AMEND #2				
199-81-6629-00-999-899000	RR.Concession Building Project	\$ (232,230.14)	\$(189,581.86)	\$ (421,812.00)
199-81-6219-00-999-899000	Contracted Services	\$ -	\$ (26,500.00)	\$ (26,500.00)
199-00-3700-00-000-899000	Budgetary Fund Balance	\$ 376,622.30	\$ 216,081.86	\$ 592,704.16
Based on accepting the base and alternate bid. This also reflects the value engineering recommendation from SHW.				
BUDGET AMEND #3				
199-99-6213-00-701-899000	TRAVIS COUNTY APPRAISAL	\$ 70,000.00	\$ 610.00	\$ 70,610.00
199-41-6213-00-701-899000	COUNTY TAX OFFICE	\$ 17,000.00	\$ (610.00)	\$ 16,390.00
BUDGET AMEND #4				
699-81-6629-00-XXX-89000	CONSTRUCTION	\$80,000.00	\$150,000.00	\$230,000.00
699-00-3700-00-000-800000	BUDGETARY FUND BALANCE	\$384,907.97	-\$150,000.00	\$234,907.97
This budget amendment is to cover cost from the beginning of the year to close out the renovation project.				