



**Agenda of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held April 21, 2008, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome visitors/ Public participation
3. Demographic study -- presentation
4. Facilities Upgrade and Improvement
5. Budgeting process report
6. Personnel items which may include topics delineated in TGC 551.074
7. Personnel recommendations for employment of professional staff
8. Superintendent report
9. Minutes of previous meetings
10. Monthly financial report
11. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551: 551.071-Consultation with attorney, 551.074-Personnel matters, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Barbara Qualls, Ph.D.
Superintendent

Date

Texas Government Code:

- § 551.074. PERSONNEL MATTERS; CLOSED MEETING.
- (a) This chapter does not require a governmental body to conduct an open meeting:
- (1) to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
 - (2) to hear a complaint or charge against an officer or employee.
- (b) Subsection (a) does not apply if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

Added by Acts 1993, 73rd Leg., ch. 268, § 1, eff. Sept. 1, 1993.

**Lago Vista Independent School District
Special Board Meeting
March 20, 2008**

The Board of Trustees of Lago Vista Independent School District met in special session at 6:00 PM on Thursday, March 20, 2008 in the library of Lago Vista High School in Lago Vista, Texas.

Mr. Scott called the meeting to order at 6:05 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present:	David Scott, President Mike Wells, Vice-President Tami Hood, Secretary David Baker Jerrell Roque Laura Vincent
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Members Absent:	Lee Buckley
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Also Present:	Barbara Qualls, Superintendent Mark McHargue, TASB
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Mr. McHargue facilitated a discussion among participants about performance goals.

Adjourn

Ms. Hood moved to adjourn the meeting. Mr. Roque seconded the motion. Motion passed unanimously. There being no further business, Mr. Scott adjourned the meeting at 9:00 PM.

David Scott, President

Sandy Apperley

**Lago Vista Independent School District
Regular Board Meeting
March 25, 2008**

The Board of Trustees of Lago Vista Independent School District met in regular session at 7:00 PM on March 25, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 7:03 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present:	David Scott, President Mike Wells, Vice-President Tami Hood, Secretary David Baker Jerrell Roque Laura Vincent
Members Absent	Lee Buckley
Also Present:	Barbara Qualls, Superintendent Sandy Apperley, Assistant Superintendent Robert Zingelmann, Director of Finance Donna Larkin, High School Principal Paul Bixler, Middle School Principal Beth Mohler, Intermediate Elementary Principal Heather Stoner, Primary Elementary Principal Steve Elder, Secondary Assistant Principal

Welcome visitors/Recognition/Public Participation: The Superintendent introduced representatives of the Lago Vista Educational Foundation who presented a check to Rebecca Ford and Stacey Bingham. The grant from the foundation will be used to fund a PALS project at Lago Vista Middle School. At 7:08 PM, the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. One citizen spoke. The president closed public forum at 7:09 PM.

Facilities Upgrade and Improvement: The superintendent presented information from SHW Group related to the concession stand/restroom construction. A timeline was presented by the superintendent. Questions and discussion followed. A proposed landscaping plan for the island at Lago Vista Middle School was presented.

Proposed Personnel additions and adjustments: The Superintendent presented the administration's recommendation for the following personnel additions and adjustments: 2nd grade teacher; High School English Language Arts teacher; Pre-Kindergarten teacher; Middle School Physical Education teacher/coach; Spanish teacher at middle school; secondary music teacher; instructional math coach at elementary; secondary dyslexia/reading teacher; instructional coach at secondary schools; instructional technology coordinator for the district; and special education teacher for Life Skills classes at the high school. Discussion and questions followed.

The superintendent reviewed the recommendation process for renewal/nonrenewal of professional contracts for SY 2008-2009.

Closed session

At 7:52 PM, Mr. Scott announced that the board would go into closed session to discuss employment of professional personnel as allowed by Texas Government Code.

Open session

The board reconvened in open session at 8:48PM.

Mr. Roque moved to accept the administrations recommendation that the eleven positions listed as new positions for LVISD be approved for school year 2008-2009. One or more of the comp education positions will begin in summer 2008. The motion was seconded by Ms. Hood. Motion passed 6-0.

Ms. Hood moved to renew teacher contracts as presented by the administration. Ms. Vincent seconded the motion. Motion passed 6-0. The board took no further action as a result of closed session.

Budgeting Process Report: The Director of Finance and the Primary Elementary Principal presented an overview of the budget process. Updates will be provided to the board. Questions and discussion followed.

Attendance Calendar SY 2008-2009: The chairperson of the district calendar committee, Beth Mohler, presented the proposed attendance calendar for SY 2008-2009. Motion by Ms. Vincent to approve the calendar as presented was seconded by Ms. Hood. Motion passed 6-0.

Expedited Waiver request for Staff Development: Ms. Vincent moved to approve the waiver as presented by the administration. Mr. Roque seconded the motion. Motion passed 6-0.

Textbook Adoption: Steve Elder, chairperson of the district textbook committee presented the committee's recommendations for textbook adoption. Ms. Hood moved to adopt the list as presented. Ms. Vincent seconded the motion. Motion passed 6-0.

Policy Update 82: The superintendent presented the LEGAL and LOCAL policy changes as recommended by TASB Policy Service. Discussion followed. Ms. Vincent moved to accept update 82 as presented. Ms. Hood seconded the motion. Motion passed 6-0. Mr. Baker moved to accept LOCAL policy FNAA as recommended. Mr. Roque seconded the motion. Motion passed 6-0.

Approval of Student Health Advisory Committee: Ms. Hood moved to accept the administration's recommendation that the membership of the SHAC committee be approved. Mr. Roque seconded the motion. Mr. Baker will serve as the board's representative on the committee. Motion passed 6-0.

District Technology Plan: plan was presented for board review. Questions and discussion followed.

Motion by Ms. Vincent and seconded by Mr. Wells to extend past 10:00 PM. Motion passed 6-0.

Survey: The superintendent presented several options for conducting a climate measure survey in the district. Questions and discussion followed. The superintendent will explore proposals of what survey services can be provided for the district.

Superintendent Report: recent events in the district were reported by the Superintendent.

Mike Wells left the board meeting at 10:30 PM.

Minutes of previous meeting: Ms. Vincent moved to accept the minutes of the regular meeting on February 18, 2008. Ms. Hood seconded the motion. Motion passed 5-0.

Monthly Financial Report: The Director of Finance presented the monthly financial report. Questions and discussion followed. Ms. Hood moved to accept the finance report as presented. Ms. Vincent seconded the motion. Motion passed 5-0.

Adjourn

Ms. Vincent moved to adjourn the meeting. Ms. Hood seconded the motion. Motion passed unanimously. There being no further business, Mr. Scott adjourned the meeting at 10:53PM.

David Scott, President

Sandy Apperley

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,593,005.00	-192,378.68	-11,126,530.63	466,474.37	95.98%
5730 - TUITION FEES FROM PATRONS	75,450.00	-7,540.00	-53,865.00	21,585.00	71.39%
5740 - INTEREST, RENT, MISC REVENUE	262,620.00	-35,470.78	-223,354.39	39,265.61	85.05%
5750 - ATHLETIC ACTIIVTY REVENUE	17,000.00	.00	-24,550.38	-7,550.38	144.41%
5760 - OTHER REV FM LOCAL SOURCE	1,500.00	-257.50	-257.50	1,242.50	17.17%
Total REVENUE-LOCAL & INTERMED	11,949,575.00	-235,646.96	-11,428,557.90	521,017.10	95.64%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,031,053.00	-49,394.00	-2,746,182.65	284,870.35	90.60%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,359.17	-1,359.17	.00%
5830 - TRS ON-BEHALF	384,188.00	.00	-195,178.07	189,009.93	50.80%
Total STATE PROGRAM REVENUES	3,415,241.00	-49,394.00	-2,942,719.89	472,521.11	86.16%
Total Revenue Local-State-Federal	15,364,816.00	-285,040.96	-14,371,277.79	993,538.21	93.53%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of March

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,094,370.00	.00	3,177,393.77	482,546.89	-2,916,976.23	52.14%
6200 - PURCHASE .CONTRACTED SVS	-107,450.00	.00	71,722.19	22,196.15	-35,727.81	66.75%
6300 - SUPPLIES AND MATERIALS	-277,600.00	9,628.58	156,839.50	6,372.23	-111,131.92	56.50%
6400 - OTHER OPERATING EXPENSES	-40,510.00	2,369.60	15,468.01	5,004.61	-22,672.39	38.18%
Total Function 11 INSTRUCTION	-6,519,930.00	11,998.18	3,421,423.47	516,119.88	-3,086,508.35	52.48%
12 - LIBRARY						
6100 - PAYROLL COSTS	-137,062.00	.00	78,810.73	11,069.83	-58,251.27	57.50%
6200 - PURCHASE .CONTRACTED SVS	-12,000.00	.00	6,342.86	790.00	-5,657.14	52.86%
6300 - SUPPLIES AND MATERIALS	-26,600.00	5,913.05	13,225.56	2,950.79	-7,461.39	49.72%
6400 - OTHER OPERATING EXPENSES	-1,435.00	.00	440.25	309.00	-994.75	30.68%
Total Function 12 LIBRARY	-177,097.00	5,913.05	98,819.40	15,119.62	-72,364.55	55.80%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-79,805.00	.00	45,828.03	6,322.87	-33,976.97	57.43%
6200 - PURCHASE .CONTRACTED SVS	-9,000.00	.00	800.00	.00	-8,200.00	8.89%
6300 - SUPPLIES AND MATERIALS	-11,000.00	.00	815.01	.00	-10,184.99	7.41%
6400 - OTHER OPERATING EXPENSES	-23,500.00	1,518.00	12,333.00	1,419.00	-9,649.00	52.48%
Total Function 13 CURRICULUM	-123,305.00	1,518.00	59,776.04	7,741.87	-62,010.96	48.48%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-83,658.00	.00	48,073.29	6,590.50	-35,584.71	57.46%
6200 - PURCHASE .CONTRACTED SVS	-2,000.00	.00	399.22	.00	-1,600.78	19.96%
6300 - SUPPLIES AND MATERIALS	-2,000.00	503.54	1,103.67	360.20	-392.79	55.18%
6400 - OTHER OPERATING EXPENSES	-1,350.00	.00	1,196.95	.00	-153.05	88.66%
Total Function 21 INSTRUCTIONAL ADMINISTRATION	-89,008.00	503.54	50,773.13	6,950.70	-37,731.33	57.04%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-631,932.00	.00	360,577.52	49,749.62	-271,354.48	57.06%
6200 - PURCHASE .CONTRACTED SVS	-1,475.00	.00	.00	.00	-1,475.00	.00%
6300 - SUPPLIES AND MATERIALS	-15,000.00	508.60	6,731.92	785.31	-7,759.48	44.88%
6400 - OTHER OPERATING EXPENSES	-7,050.00	.00	2,797.37	389.44	-4,252.63	39.68%
Total Function 23 CAMPUS ADMINISTRATION	-655,457.00	508.60	370,106.81	50,924.37	-284,841.59	56.47%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-303,737.00	.00	155,195.23	23,173.86	-148,541.77	51.10%
6200 - PURCHASE .CONTRACTED SVS	-1,550.00	.00	250.00	.00	-1,300.00	16.13%
6300 - SUPPLIES AND MATERIALS	-5,500.00	972.66	7,032.78	1,849.37	2,505.44	127.87%
6400 - OTHER OPERATING EXPENSES	-5,800.00	.00	596.38	176.38	-5,203.62	10.28%
Total Function 31 GUIDANCE AND COUNSELING SVS	-316,587.00	972.66	163,074.39	25,199.61	-152,539.95	51.51%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-101,828.00	.00	55,258.65	8,185.94	-46,569.35	54.27%
6300 - SUPPLIES AND MATERIALS	-6,000.00	76.80	1,761.54	.00	-4,161.66	29.36%
Total Function 33 HEALTH SERVICES	-107,828.00	76.80	57,020.19	8,185.94	-50,731.01	52.88%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE .CONTRACTED SVS	-380,000.00	.00	237,553.05	50,194.94	-142,446.95	62.51%
Total Function 34 PUPIL TRANSPORTATION-REGULAR	-380,000.00	.00	237,553.05	50,194.94	-142,446.95	62.51%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-153,229.00	.00	92,341.87	15,555.23	-60,887.13	60.26%
6200 - PURCHASE .CONTRACTED SVS	-46,070.00	.00	32,735.82	3,289.72	-13,334.18	71.06%
6300 - SUPPLIES AND MATERIALS	-70,360.00	14,212.39	58,411.96	3,470.71	2,264.35	83.02%
6400 - OTHER OPERATING EXPENSES	-97,890.00	1,260.00	64,717.86	9,490.01	-31,912.14	66.11%
Total Function 36 CO-CURRICULAR ACTIVITIES	-367,549.00	15,472.39	248,207.51	31,805.67	-103,869.10	67.53%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-346,178.00	.00	202,266.00	27,672.29	-143,912.00	58.43%
6200 - PURCHASE .CONTRACTED SVS	-266,750.00	272.34	160,265.17	24,884.53	-106,212.49	60.08%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of March

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6300 - SUPPLIES AND MATERIALS	-10,500.00	1,037.92	6,993.35	134.12	-2,468.73	66.60%
6400 - OTHER OPERATING EXPENSES	-27,700.00	225.00	16,310.72	1,392.64	-11,164.28	58.88%
Total Function 41 GENERAL ADMINISTRATION	-651,128.00	1,535.26	385,835.24	54,083.58	-263,757.50	59.26%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-191,180.00	.00	106,147.81	14,454.88	-85,032.19	55.52%
6200 - PURCHASE CONTRACTED SVS	-875,000.00	155,802.15	485,328.77	107,290.62	-233,869.08	55.47%
6300 - SUPPLIES AND MATERIALS	-92,774.00	.00	32,306.71	15,890.60	-60,467.29	34.82%
6400 - OTHER OPERATING EXPENSES	-52,305.00	.00	55,746.00	37.00	3,441.00	106.58%
6600 - CPTL OUTLY LAND BLDG EQUIP	-40,000.00	16,220.02	21,396.75	.00	-2,383.23	53.49%
Total Function 51 PLANT MAINTENANCE & OPE	-1,251,259.00	172,022.17	700,926.04	137,673.10	-378,310.79	56.02%
52 - SECURITY						
6200 - PURCHASE CONTRACTED SVS	-30,500.00	.00	18,522.09	200.00	-11,977.91	60.73%
Total Function 52 SECURITY	-30,500.00	.00	18,522.09	200.00	-11,977.91	60.73%
53 - DATA PROCESSING						
6200 - PURCHASE CONTRACTED SVS	-10,500.00	.00	12,408.00	.00	1,908.00	118.17%
6300 - SUPPLIES AND MATERIALS	-7,500.00	247.92	9,578.19	867.00	2,326.11	127.71%
6400 - OTHER OPERATING EXPENSES	-2,750.00	.00	750.00	.00	-2,000.00	27.27%
6600 - CPTL OUTLY LAND BLDG EQUIP	-69,392.16	10,000.00	53,646.08	48,552.00	-5,746.08	77.31%
Total Function 53 DATA PROCESSING	-90,142.16	10,247.92	76,382.27	49,419.00	-3,511.97	84.74%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-104,868.00	.00	70,503.91	10,830.99	-34,364.09	67.23%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	-3,210.93	89.62	-6,210.93	107.03%
6400 - OTHER OPERATING EXPENSES	-1,550.00	.00	95.00	.00	-1,455.00	6.13%
Total Function 61 COMMUNITY SERVICES	-109,418.00	.00	67,387.98	10,920.61	-42,030.02	61.59%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG EQUIP	-232,230.14	.00	.00	.00	-232,230.14	.00%
Total Function 81 CAPITAL PROJECTS	-232,230.14	.00	.00	.00	-232,230.14	.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE CONTRACTED SVS	-4,565,000.00	.00	1,150,626.00	630,426.00	-3,414,374.00	25.21%
Total Function 91 CHAPTER 41 PAYMENT	-4,565,000.00	.00	1,150,626.00	630,426.00	-3,414,374.00	25.21%
Total Expenditures	-15,666,438.30	220,768.57	7,106,433.61	1,594,964.89	-8,339,236.12	45.36%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	303,727.00	-25,065.25	-208,235.05	95,491.95	68.56%
Total REVENUE-LOCAL & INTERMED	303,727.00	-25,065.25	-208,235.05	95,491.95	68.56%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	-2,831.00	-2,831.00	-31.00	101.11%
Total STATE PROGRAM REVENUES	2,800.00	-2,831.00	-2,831.00	-31.00	101.11%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	149,503.00	-19,375.00	-102,415.00	47,088.00	68.50%
Total FEDERAL PROGRAM REVENUES	149,503.00	-19,375.00	-102,415.00	47,088.00	68.50%
Total Revenue Local-State-Federal	456,030.00	-47,271.25	-313,481.05	142,548.95	68.74%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of March

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	1,921.53	38.79	1,921.53	.00%
6200 - PURCHASE CONTRACTED SVS	-206,398.00	.00	115,087.79	39,515.46	-91,310.21	55.76%
6300 - SUPPLIES AND MATERIALS	-249,632.00	.00	165,751.02	63,495.08	-83,880.98	66.40%
Total Function 35 FOOD SERVICES	-456,030.00	.00	282,760.34	103,049.33	-173,269.66	62.00%
Total Expenditures	-456,030.00	.00	282,760.34	103,049.33	-173,269.66	62.00%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,780,462.00	-29,184.64	-1,700,157.09	80,304.91	95.49%
5740 - INTEREST, RENT, MISC REVENUE	56,414.00	-5,874.76	-31,125.12	25,288.88	55.17%
Total REVENUE-LOCAL & INTERMED	1,836,876.00	-35,059.40	-1,731,282.21	105,593.79	94.25%
Total Revenue Local-State-Federal	1,836,876.00	-35,059.40	-1,731,282.21	105,593.79	94.25%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of March

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	.00	.00	300.00	.00	300.00	.00%
6500 - DEBT SERVICE	-1,836,876.00	.00	229,901.88	.00	-1,606,974.12	12.52%
Total Function 71 DEBT SERVICES	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%
Total Expenditures	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of March

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-701.80	-9,132.65	-9,132.65	.00%
Total REVENUE-LOCAL & INTERMED	.00	-701.80	-9,132.65	-9,132.65	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	80,000.00	.00	.00	80,000.00	.00%
Total OTHER RESOURCES/TRANSFER IN	80,000.00	.00	.00	80,000.00	.00%
Total Revenue Local-State-Federal	80,000.00	-701.80	-9,132.65	70,867.35	11.42%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of March

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	.00	.00	4,164.25	.00	4,164.25	.00%
6600 - CPTL OUTLY LAND BLDG EQUIP	-80,000.00	.00	200,677.24	.00	120,677.24	250.85%
Total Function 81 CAPITAL PROJECTS	-80,000.00	.00	204,841.49	.00	124,841.49	256.05%
Total Expenditures	-80,000.00	.00	204,841.49	.00	124,841.49	256.05%
End of Report						

Lago Vista ISD
Statement of Revenues and Expenditures - General Fund
As of March 31, 2008
58% Of Fiscal Year

	CURRENT YEAR			PRIOR YEAR		% OF ACTUAL TOTAL	PR Amend Budget
	BUDGET	ACTUAL	BALANCE	% OF BUDGET	CUMULATIVE ACTUAL		
REVENUES							
5710 LOCAL TAX REVENUES	\$ 11,593,005	\$ 11,126,530	\$ 466,475	95.98%	\$ 12,446,198	95.83%	12987962
57XX OTHER LOCAL REVENUES	\$ 356,570	\$ 302,028	\$ 54,542	84.70%	\$ 270,828	75.55%	358475
58XX STATE PROG. REVENUES	\$ 3,415,241	\$ 2,942,719	\$ 472,522	86.16%	\$ 1,142,529	76.28%	1497731
59XX FED PROG. REVENUES		\$ -	\$ -		\$ 2,010		
TOTAL REVENUE	\$ 15,364,816	\$ 14,371,277	\$ 993,539	93.53%	\$ 13,859,555	93.37%	14844168
EXPENDITURES							
11 INSTRUCTION	\$ 6,519,930	\$ 3,421,423	\$ 3,098,507	52.48%	\$ 2,820,212	48.45%	\$ 5,820,572
12 LIBRARY	\$ 177,097	\$ 98,819	\$ 78,278	55.80%	\$ 92,802	57.47%	\$ 161,466
13 STAFF DEVELOPMENT	\$ 123,305	\$ 59,776	\$ 63,529	48.48%	\$ 35,604	31.87%	\$ 111,729
21 INST ADMINISTRATION	\$ 89,008	\$ 50,773	\$ 38,235	57.04%	\$ 45,152	58.64%	\$ 77,005
23 SCHOOL ADMINISTRATION	\$ 655,457	\$ 370,106	\$ 285,351	56.47%	\$ 343,695	56.85%	\$ 604,598
31 GUID AND COUNSELING	\$ 316,587	\$ 163,074	\$ 153,513	51.51%	\$ 144,635	50.77%	\$ 284,887
33 HEALTH SERVICES	\$ 107,828	\$ 57,020	\$ 50,808	52.88%	\$ 46,132	47.87%	\$ 96,364
34 PUPIL TRANSP - REGULAR	\$ 380,000	\$ 237,553	\$ 142,447	62.51%	\$ 354,101	72.27%	\$ 490,000
36 CO-CURRICULAR ACT	\$ 367,549	\$ 248,207	\$ 119,342	67.53%	\$ 244,002	67.96%	\$ 359,060
41 GEN ADMINISTRATION	\$ 651,128	\$ 385,835	\$ 265,293	59.26%	\$ 350,324	62.97%	\$ 556,306
51 PLANT MAINT & OPERATION	\$ 1,251,259	\$ 700,926	\$ 550,333	56.02%	\$ 614,708	54.59%	\$ 1,126,122
52 SECURITY	\$ 30,500	\$ 18,522	\$ 11,978	60.73%	\$ 16,583	48.77%	\$ 34,000
53 DATA PROCESSING	\$ 90,142	\$ 76,382	\$ 13,760	84.74%	\$ 15,293	83.11%	\$ 18,400
61 COMMUNITY SERVICES	\$ 109,418	\$ 67,387	\$ 42,031	61.59%	\$ 54,343	55.25%	\$ 98,360
81 CONSTRUCTION	\$ 232,230	\$ -	\$ 232,230	0.00%	N/A	N/A	N/A
91 STUDENT ATTENDANCE CR	\$ 4,565,000	\$ 1,150,626	\$ 3,414,374	25.21%	\$ 1,821,060	38.98%	\$ 4,671,648
TOTAL EXPENDITURES	\$ 15,666,438	\$ 7,106,429	\$ 8,560,009	45.36%	\$ 6,998,646	48.23%	\$14,510,517
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ 7,264,848						\$ 1,514,851
3000 BEG FUND BAL 9/1/07	\$ 4,862,181						\$ 3,347,330
3000 END FUND BAL 8/31/08	\$ 12,127,029						\$ 4,862,181
3510 RESERVED FUND BAL	\$ 48,378						\$ 350,000
3600 UNRESERVED FUND BAL	\$ 12,078,651						\$ 4,512,181

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF March 31, 2008**

2007-2008 Original Tax Levy	\$ 13,221,822.05
Delinquent Taxes as of 8/31/2007	1,722,552.29
Total Receivables for 2007-08	\$ 14,944,374.34
Current Year Adjustments	(189,937.18)
Prior Year Adjustments	(38,214.11)
Adjusted Receivables	\$ 14,716,223.05
Total Net Collections To Date (Less P&I)	\$ 12,503,758.26
Outstanding Receivables as of: 03/31/2008	\$ 2,212,464.79

2007-2008 Original Tax Levy	\$ 13,221,822.05
Current Year Adjustments	(189,937.18)
Net Levy	\$ 13,031,884.87

Taxes Collected:	
Maintenance-Current Tax	\$ 10,620,280.49
Debt Service-Current Tax	1,633,889.31
Total Current Tax Levy Collected	\$ 12,254,169.80

Percentage of Current Tax Levy Collected 92.68%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2007 - 2008 % OF BUDGET COLLECTED	2006 - 2007	Amended Budget	Collected
M & O - Current Tax	\$ 10,966,338.00	\$ 10,646,465.00	\$ 319,873.00	97.08%	96.46%	\$ 12,360,182.00	11,922,308.00
M & O - Prior Year Tax	\$ 346,667.00	\$ 273,522.00	\$ 73,145.00	78.90%	66.75%	\$ 437,700.00	292,158.00
M & O - P & I	\$ 260,000.00	\$ 182,710.00	\$ 77,290.00	70.27%	119.24%	\$ 175,080.00	208,772.00
Sub-total	\$ 11,573,005.00	\$ 11,102,697.00	\$ 470,308.00	95.94%	95.76%	\$ 12,972,962.00	12,423,238.00
I & S - Current Tax	\$ 1,687,129.00	\$ 1,634,217.00	\$ 52,912.00	96.86%	104.77%	\$ 1,619,755.83	1,696,987.00
I & S - Prior Year Tax	\$ 53,333.00	\$ 38,565.00	\$ 14,768.00	72.31%	66.78%	\$ 62,300.00	41,601.00
I & S - P & I	\$ 40,000.00	\$ 27,374.00	\$ 12,626.00	68.44%	116.97%	\$ 24,920.00	29,148.00
Sub Total	\$ 1,780,462.00	\$ 1,700,156.00	\$ 80,306.00	95.49%	103.56%	\$ 1,706,975.83	1,767,736.00
Total Collections	\$ 13,353,467.00	\$ 12,802,853.00	\$ 550,614.00	95.88%	96.67%	\$ 14,679,937.83	14,190,974.00

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF March 31, 2008**

MONEY MARKET ACCOUNTS

TEXPOOL	Balance	Interest Earned for the Month	APY	Feb 08 APY
General Fund	\$ 90,131.19	\$ 227.51	2.97%	3.43%
I&S	\$ 184.23	\$ 0.48	2.97%	3.43%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 100,652.28	\$ 274.00	3.22%	3.54%
General Fund - Liquidity Corp Fund	\$ 11,861,826.60	\$ 34,134.99	3.22%	3.58%
I&S - Liquidity Corporate Fund	\$ 2,156,772.84	\$ 5,874.21	3.22%	3.58%
Capital Projects - Liquidity Corp Fund	\$ 195,603.73	\$ 531.89	3.22%	3.58%

CASH

Sweep Account	\$140,190.25	\$ 400.67	2.67%	2.94%
General Fund	\$ 51,068.92	\$ 24.16	0.60%	0.60%
Capital Projects	\$ 1.00	\$ -	0.60%	0.60%
CP Sweep	\$ 68,305.50	\$ 169.91	2.67%	2.94%
Interest and Sinking	\$ 146.67	\$ 0.07	0.60%	0.60%
Total Cash in Bank	<u>\$259,712.34</u>			

Total Investment Balance

General Fund	\$12,243,869.24
I&S	\$ 2,157,103.74
Total	\$14,400,972.98

Interest Earned	LSIP	TexPool	Bank	Total
General Fund	\$ 34,408.99	\$ 227.51	\$ 424.83	\$ 35,061.33
I&S	\$ 5,874.21	\$ 0.48	\$ 0.07	\$ 5,874.76
Capital Projects	\$ 7,944.66		\$ 169.91	\$ 8,114.57
Total				<u><u>\$ 49,050.66</u></u>