



**Notice of Public Hearing  
The Board of Trustees  
Lago Vista ISD**

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Public hearing will be held on August 18, 2008 at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista Texas 78645.

1. Invocation
  2. LVISD 2008-09 proposed budget and tax rate
  3. Adjourn
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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Barbara Qualls, Ph.D.  
Superintendent

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Date

## TAX RATE COMPARISION

<b>YEAR</b>	<b>M&amp;O Tax Rate</b>	<b>I&amp;S TAX RATE</b>	<b>TAX RATE</b>
01-02	\$1.50	\$0.288	\$1.788
02-03	\$1.50	\$0.230	\$1.730
03-04	\$1.50	\$0.230	\$1.730
04-05	\$1.50	\$0.215	\$1.715
05-06	\$1.50	\$0.215	\$1.715
06-07	\$1.37	\$0.195	\$1.565
07-08	\$1.04	\$0.160	\$1.200
Pro 08-09	\$1.04	\$0.140	\$1.180

**Lago Vista ISD**  
**Revenue Estimations From Property Taxes**  
**FY 2008 - 2009**

**95% Collection Rate Recommended**

	<b>Estimate</b>
Total Taxable Value - TY2008	\$ 1,267,311,465
Estimated Loss Due to Appeals	(109,494,760)
Net Taxable Value - TY2008	<u>1,275,011,208</u>
2008 Loss Due to Frozen Taxes	(117,194,503)
Value Lost/Improvement	-
Court Ordered Reduction	
Net Value Less Frozen Taxes	<u>Certified \$ 1,157,816,705</u>

Net Levy @ \$ 1.180	\$ 13,662,237
2008 Frozen Collectable Levy	\$ 940,022
Total Estimated Levy	<u>\$ 14,602,259</u>

95% Collection Rate \$ 13,872,146 Tax per penny 117,064.52

Delinquent Taxes	400,000
Penalties and Interest	<u>300,000</u>

Total Collections \$ 14,572,146

Proposed M&O Rate	\$ 1.040	88.13559%
Proposed I&S Rate	\$ 0.1400	11.86441%
Total Proposed Tax Rate	\$ 1.180	

**Proposed Distribution of Tax Revenue**

	<b>M&amp;O</b>	<b>I&amp;S</b>
Current Taxes	\$ 12,226,298	\$ 1,645,848
Delinquent Taxes	352,542	47,458
Penalties and Interest	264,407	35,593
<b>Total Distribution</b>	<u>\$ 12,843,247</u>	<u>\$ 1,728,899</u>

Possible deficit which would require a decrease in I&S Fund Balance

<b>Chapter 41 Payments</b>	5,890,533
<b>State Funding</b>	4,058,556
<b>Total Distribution after CH 41</b>	11,011,270

**2008-2009 Debt Service Obligations**

Principal	288,813
Interest	<u>1,513,991</u>
Total	<u>1,802,804</u>

**Prior Years Collection Totals**

<u>Year</u>	<u>Delinquent</u>
2007-2008	\$360,000
2006-2007	\$385,000
2005-2006	\$593,555
04-'05 est	\$635,000
'03-'04	\$575,000
'02-'03	\$373,168
'01-'02	\$304,882

Revenue / Appropriation / Balance Report By Fund  
 Using NY Recommended

<u>Fund</u>	<u>Description</u>	<u>Estimated Revenues</u>	<u>Appropriations</u>	<u>Fund Balances</u>	<u>Projected Change in Fund Balance</u>
199/9	GENERAL FUND	17,292,081.00	17,740,393.00	0.00	-448,312.00
240/9	SCHOOL BRKFST & LUNCH PROGRAM	458,034.00	458,034.00	0.00	0.00
599/9	DEBT SERVICE FUND	1,757,040.76	1,804,003.76	0.00	-46,963.00
	<b>Totals</b>	<b>19,507,155.76</b>	<b>20,002,430.76</b>	<b>0.00</b>	<b>-495,275.00</b>

Expenditure Report By Function / Major Object  
 Using NY Recommended

Func Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
<b>199/9 GENERAL FUND</b>								
11 INSTRUCTION	6,441,769	145,184	449,060	42,747	0	23,775	0	7,102,535
12 LIBRARY	138,911	6,912	32,900	950	0	0	0	179,673
13 CURRICULUM	80,580	9,000	3,000	34,964	0	0	0	127,544
21 INSTRUCTIONAL ADI	84,992	1,500	1,500	1,200	0	0	0	89,192
23 CAMPUS ADMINISTR	643,373	1,000	11,900	5,000	0	0	0	661,273
31 GUIDANCE AND COU	305,699	1,450	9,245	8,150	0	0	0	324,544
33 HEALTH SERVICES	103,880	0	2,300	0	0	0	0	106,180
34 PUPIL TRANSPORTA	0	452,578	0	0	0	0	0	452,578
36 CO-CURRICULAR AC	157,759	66,841	83,800	95,174	0	17,000	0	420,574
41 GENERAL ADMINISTI	348,298	185,350	10,500	24,500	0	0	0	568,648
51 PLANT MAINTENANC	192,677	870,035	70,000	58,800	0	30,000	0	1,221,512
52 SECURITY	0	39,200	0	0	0	0	0	39,200
53 DATA PROCESSING	0	11,750	5,000	3,000	0	0	0	19,750
61 COMMUNITY SERVIC	13,345	0	0	0	0	0	0	13,345
81 CAPITAL PROJECTS	0	26,500	0	0	0	421,812	0	448,312
91 CHAPTER 41 PAYMEI	0	5,890,533	0	0	0	0	0	5,890,533
99 PAYMENTS TO OTHE	0	75,000	0	0	0	0	0	75,000
<b>Totals 199/9</b>	<b>8,511,284</b>	<b>7,782,832</b>	<b>679,205</b>	<b>274,485</b>	<b>0</b>	<b>492,587</b>	<b>0</b>	<b>17,740,393</b>

Expenditure Report By Function / Major Object  
 Using NY Recommended

Func Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
240/9 SCHOOL BRKFST & LUNCH PROGRAM								
35 FOOD SERVICES	0	212,520	245,514	0	0	0	0	458,034
Totals 240/9	0	212,520	245,514	0	0	0	0	458,034

Expenditure Report By Function / Major Object  
 Using NY Recommended

Func Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
599/9 DEBT SERVICE FUND								
71 DEBT SERVICES	0	1,200	0	0	1,802,804	0	0	1,804,004
Totals 599/9	0	1,200	0	0	1,802,804	0	0	1,804,004
Final Totals	8,511,284	7,996,552	924,719	274,485	1,802,804	492,587	0	20,002,431

Difference Expenditure Report By Function / Major Object  
 Using TY Amend Budget and NY Recommended

Func Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
<b>00 DISTRICT WIDE</b>								
TY Amend Budget	0	0	0	0	0	0	0	0
NY Recommended	0	0	0	0	0	0	0	0
Difference	0	0	0	0	0	0	0	0
<b>11 INSTRUCTION</b>								
TY Amend Budget	5,715,695	107,450	277,600	40,510	0	350,000	0	6,491,255
NY Recommended	6,441,769	145,184	449,060	42,747	0	23,775	0	7,102,535
Difference	-726,074	-37,734	-171,460	-2,237	0	326,225	0	-611,280
<b>12 LIBRARY</b>								
TY Amend Budget	137,062	12,000	27,060	975	0	0	0	177,097
NY Recommended	138,911	6,912	32,900	950	0	0	0	179,673
Difference	-1,849	5,088	-5,840	25	0	0	0	-2,576
<b>13 CURRICULUM</b>								
TY Amend Budget	79,805	9,000	11,000	23,500	0	0	0	123,305
NY Recommended	80,580	9,000	3,000	34,964	0	0	0	127,544
Difference	-775	0	8,000	-11,464	0	0	0	-4,239
<b>21 INSTRUCTIONAL ADMINISTRATION</b>								
TY Amend Budget	83,658	2,000	2,000	1,350	0	0	0	89,008
NY Recommended	84,992	1,500	1,500	1,200	0	0	0	89,192
Difference	-1,334	500	500	150	0	0	0	-184
<b>23 CAMPUS ADMINISTRATION</b>								
TY Amend Budget	631,932	1,475	15,000	7,050	0	0	0	655,457
NY Recommended	643,373	1,000	11,900	5,000	0	0	0	661,273
Difference	-11,441	475	3,100	2,050	0	0	0	-5,816
<b>31 GUIDANCE AND COUNSELING SVS</b>								
TY Amend Budget	303,737	1,550	5,500	5,800	0	0	0	316,587
NY Recommended	305,699	1,450	9,245	8,150	0	0	0	324,544
Difference	-1,962	100	-3,745	-2,350	0	0	0	-7,957
<b>33 HEALTH SERVICES</b>								
TY Amend Budget	101,828	0	6,000	0	0	0	0	107,828
NY Recommended	103,880	0	2,300	0	0	0	0	106,180
Difference	-2,052	0	3,700	0	0	0	0	1,648
<b>34 PUPIL TRANSPORTATION-REGULAR</b>								
TY Amend Budget	0	422,000	0	0	0	0	0	422,000
NY Recommended	0	452,578	0	0	0	0	0	452,578
Difference	0	-30,578	0	0	0	0	0	-30,578
<b>35 FOOD SERVICES</b>								
TY Amend Budget	0	206,398	249,632	0	0	0	0	456,030
NY Recommended	0	212,520	245,514	0	0	0	0	458,034
Difference	0	-6,122	4,118	0	0	0	0	-2,004
<b>36 CO-CURRICULAR ACTIVITIES</b>								
TY Amend Budget	153,229	46,070	70,360	97,890	0	40,000	0	407,549
NY Recommended	157,759	66,841	83,800	95,174	0	17,000	0	420,574
Difference	-4,530	-20,771	-13,440	2,716	0	23,000	0	-13,025
<b>41 GENERAL ADMINISTRATION</b>								
TY Amend Budget	346,178	196,140	10,500	27,700	0	0	0	580,518
NY Recommended	348,298	185,350	10,500	24,500	0	0	0	568,648
Difference	-2,120	10,790	0	3,200	0	0	0	11,870



Difference Expenditure Report By Function / Major Object  
 Using TY Amend Budget and NY Recommended

Func Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
<b>51 PLANT MAINTENANCE &amp; OPERATION</b>								
TY Amend Budget	191,180	875,000	92,774	52,305	0	40,000	0	1,251,259
NY Recommended	192,677	870,035	70,000	58,800	0	30,000	0	1,221,512
Difference	-1,497	4,965	22,774	-6,495	0	10,000	0	29,747
<b>52 SECURITY</b>								
TY Amend Budget	0	30,500	0	0	0	0	0	30,500
NY Recommended	0	39,200	0	0	0	0	0	39,200
Difference	0	-8,700	0	0	0	0	0	-8,700
<b>53 DATA PROCESSING</b>								
TY Amend Budget	0	10,500	7,500	2,750	0	69,392	0	90,142
NY Recommended	0	11,750	5,000	3,000	0	0	0	19,750
Difference	0	-1,250	2,500	-250	0	69,392	0	70,392
<b>61 COMMUNITY SERVICES</b>								
TY Amend Budget	0	0	0	0	0	0	0	0
NY Recommended	13,345	0	0	0	0	0	0	13,345
Difference	-13,345	0	0	0	0	0	0	-13,345
<b>71 DEBT SERVICES</b>								
TY Amend Budget	0	0	0	0	1,836,876	0	0	1,836,876
NY Recommended	0	1,200	0	0	1,802,804	0	0	1,804,004
Difference	0	-1,200	0	0	34,072	0	0	32,872
<b>81 CAPITAL PROJECTS</b>								
TY Amend Budget	0	26,500	0	0	0	421,812	0	448,312
NY Recommended	0	26,500	0	0	0	421,812	0	448,312
Difference	0	0	0	0	0	0	0	0
<b>91 CHAPTER 41 PAYMENT</b>								
TY Amend Budget	0	4,565,000	0	0	0	0	0	4,565,000
NY Recommended	0	5,890,533	0	0	0	0	0	5,890,533
Difference	0	-1,325,533	0	0	0	0	0	-1,325,533
<b>99 PAYMENTS TO OTHER GOV</b>								
TY Amend Budget	0	70,610	0	0	0	0	0	70,610
NY Recommended	0	75,000	0	0	0	0	0	75,000
Difference	0	-4,390	0	0	0	0	0	-4,390
<b>Sub Totals</b>								
TY Amend Budget	7,744,304	6,582,193	774,926	259,830	1,836,876	921,204	0	18,119,333
NY Recommended	8,511,284	7,996,552	924,719	274,485	1,802,804	492,587	0	20,002,431
Difference	-766,980	-1,414,359	-149,793	-14,655	34,072	428,617	0	-1,883,098
<b>00 Other Uses</b>								
TY Amend Budget	0	0	0	0	0	0	37,968	37,968
NY Recommended	0	0	0	0	0	0	0	0
Difference	0	0	0	0	0	0	37,968	37,968
<b>Final Totals</b>								
TY Amend Budget	7,744,304	6,582,193	774,926	259,830	1,836,876	921,204	37,968	18,157,301
NY Recommended	8,511,284	7,996,552	924,719	274,485	1,802,804	492,587	0	20,002,431
Difference	-766,980	-1,414,359	-149,793	-14,655	34,072	428,617	37,968	-1,845,130

End of Report

Within this Excel workbook are a worksheet for data entry on the DataEntry tab, and complete the column of the DataEntry tab. If you do not know your school district type, first locate the school district type is listed next to the district's name. After completing the DataEntry tab, click on the tab for the worksheet that corresponds to your school district type. The fields in the worksheet will have been automatically calculated so that your expenditures match its projected expenditure targets. If you are unable to find your school district type on the computer hard drive or shared drive for later reference

**Find your school district community type here**

**On the table below, find the column that matches your district type and fill in the shaded cells.**

Include the following funds: Use funds 100-199, 201-289, 380-429, 460-499, 600-699 and 701

Include the following object codes: Use object codes 6112-6499

Instruction calculation: Functions 11, 36, 93 and 95 / Functions 11-61, 93 and 95

Categories Debt Service, Capital Outlay/Buildings, and Intergovernmental expenditure target formulas.

Optional Entries:

Notes: Total Operating Budget is a required field.

<b>Category / Function(s)</b>	<b>Major Urban</b>	<b>Major Suburban</b>	<b>Other Central City</b>	<b>Other CC Suburban</b>
<b>Instruction</b> (Functions 11, 36, 93, 95)	\$0	\$0	\$0	\$0
<b>Instructional Leadership</b> (Function 21)	\$0	\$0	\$0	\$0
<b>School Leadership</b> (Function 23)	\$0	\$0	\$0	\$0
<b>Instructional Res Media</b> (Function 12)	\$0	\$0	\$0	\$0
<b>Curriculum/Staff Development</b> (Function 13)	\$0	\$0	\$0	\$0
<b>Guidance Counseling Services</b> (Function 31)	\$0	\$0	\$0	\$0
<b>Health Services</b> (Function 33)	\$0	\$0	\$0	\$0
<b>Transportation</b> (Function 34)	\$0	\$0	\$0	\$0
<b>Food Services</b> (Function 35)	\$0	\$0	\$0	\$0
<b>Social Work</b> (Function 32)	\$0	\$0	\$0	\$0
<b>General Administration</b> (Function 41)	\$0	\$0	\$0	\$0
<b>Facilities/Maint Operation</b> (Function 51)	\$0	\$0	\$0	\$0
<b>Security/Monitoring</b> (Function 52)	\$0	\$0	\$0	\$0
<b>Data Processing Services</b> (Function 53)	\$0	\$0	\$0	\$0

<b>Community Services</b> (Function 61)	\$0	\$0	\$0	\$0
<b>Debt Service</b> (Function 71)	\$0	\$0	\$0	\$0
<b>Capital Outlay/Buildings</b> (Function 81)	\$0	\$0	\$0	\$0
<b>Intergovernmental</b> (Functions 91, 92, 94, 96, 97, 99)	\$0	\$0	\$0	\$0
<b>Total Operating Budget</b> (Functions 11-61, 93, and 95)	\$0	\$0	\$0	\$0

are optional for this worksheet because they are not included in the

<b>Independent Town</b>	<b>Non-metro Fast Growing</b>	<b>Non-metro Stable</b>	<b>Rural</b>
\$0	\$0	\$7,918,764	\$0
\$0	\$0	\$89,192	\$0
\$0	\$0	\$661,273	\$0
\$0	\$0	\$179,673	\$0
\$0	\$0	\$127,544	\$0
\$0	\$0	\$324,544	\$0
\$0	\$0	\$106,180	\$0
\$0	\$0	\$452,578	\$0
\$0	\$0	\$458,034	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$568,648	\$0
\$0	\$0	\$1,221,512	\$0
\$0	\$0	\$39,200	\$0
\$0	\$0	\$19,750	\$0

\$0	\$0	\$13,345	\$0
\$0	\$0	\$1,804,003	\$0
\$0	\$0	\$448,312	\$0
\$0	\$0	\$5,890,533	\$0
\$0	\$0	\$12,180,237	\$0

# Expenditure Dashboard

District Name:

Lago Vista ISD

227-912

School District Targets (Non-Metro Stable)	Target Percentage	Percentage Based on Input	Budgeted (\$) Amt Entered	Difference from Target (%)	Actions/To Do/Comments
<b>Instruction</b>	65.00%	65.01%			Instructional
	65.00%	65.01%	\$ 7,918,764	0.01%	
<b>Leadership</b>	5.69%	6.16%			Leadership
	0.87%	0.73%	\$ 89,192	(0.1%)	
	4.82%	5.43%	\$ 661,273	0.61%	
<b>Support Services--Student-Based</b>	13.10%	13.53%			Support Services--Student-Based
	1.64%	1.48%	\$ 179,673	(0.2%)	
	0.85%	1.05%	\$ 127,544	0.20%	
	2.43%	2.66%	\$ 324,544	0.23%	
	0.74%	0.87%	\$ 106,180	0.13%	
	2.75%	3.72%	\$ 452,578	0.97%	
	4.69%	3.76%	\$ 458,034	(0.9%)	
	0.00%	0.00%	\$ -	No Target Set - Used in Instructional	
<b>Administrative</b>	4.63%	4.67%	\$ 568,648		Administrative
	4.63%	4.67%	\$ 568,648	0.04%	
<b>Support Services--Non-student-based</b>	11.58%	10.51%	\$ 1,280,462		Support Services--Non-student-based
	10.22%	10.03%	\$ 1,221,512	(0.2%)	
	0.25%	0.32%	\$ 39,200	0.07%	
	1.11%	0.16%	\$ 19,750	(0.9%)	
<b>Additional Budget Items</b>	No Target Set	66.96%	\$ 8,156,193	No Target Set	Debt/Capital Outlay/Etc.
	0.00%	0.11%	\$ 13,345	No Target Set - Used in Instructional Target	
		14.81%	\$ 1,804,003	No Target Set	
		3.68%	\$ 448,312	No Target Set	
		48.36%	\$ 5,890,533	No Target Set	
	100.00%	100%	Total OPERATIONAL Budget % entered (Amounts used in targets only)		

**Legend**

- + or - 25% from Target
- + or - > 50% from Target
- > 50% from Target

Total of ALL Budget Amounts

Note: Expenditure targets are based on PEIMS Financial Actual Report data for the two most current years available.

	<b>\$20,323,085</b>	<b>\$12,180,237</b>
	Total from Data Entry	Sum of operational amounts used for targets only